

March 2011 Newsletter

Fantasia records contract sales of RMB 385 million, a year-on-year increase of 122%

In March 2011, Fantasia Holdings recorded contract sales of RMB 385 million and GFA sold of 48,979 square meters, representing a year-on-year increase of 122% and 226% respectively. About 50% of this month's sales were contributed by the following three commercial urban complex projects: Chengdu Meinian International Plaza, Chengdu Future Plaza and Tianjin Hailun Plaza.

As at 31 March 2011, the accumulated contract sales for first three months of 2011 amounted to RMB 1,046 million, and accumulated GFA sold was 118,993 square meters, posting a year-on-year growth of 147% and 229% respectively.

In March, Chengdu Fantasia Town Phase 3.2 (GFA: 65,691.18 square meters) and remaining sections of Suzhou Lago Paradise Land Plot 6 (GFA: 79,951.02 square meters) have obtained construction permits. Those two projects are now reclassified from projects to be developed to projects under development.

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