

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not, and does not form any part of, an offer to buy or sell or the solicitation of an offer to buy or sell any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered, sold or otherwise transferred within the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of any offering referred to herein in the United States.

花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

**UPDATE ON THE RESTRUCTURING OF
OFFSHORE INDEBTEDNESS
PROPOSED EXTENSION OF LONGSTOP DATE**

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the previous announcements of the Company dated 13 January 2023, 30 November 2023, 2 January 2024, 1 February 2024, 29 February 2024, 15 March 2024, 1 April 2024, 15 April 2024, 21 April 2024, 24 April 2024, 26 April 2024, 29 April 2024, 21 May 2024, 29 May 2024, 31 March 2025, 30 April 2025, 1 June 2025, 16 June 2025, 22 June 2025, 25 June 2025, 27 June 2025, 3 July 2025, 11 July 2025, 18 July 2025, 25 July 2025, 4 August 2025, 3 September 2025, 23 September 2025, 3 October 2025, 8 October 2025, 8 January 2026, 16 January 2026, 22 January 2026, 26 January 2026, 30 January 2026, 22 February 2026, 13 March 2026 and 16 March 2026 (together, the “**Announcements**”) regarding the restructuring of offshore financial indebtedness (the “**Restructuring**”), the circular dated 29 April 2026 (the “**Circular**”), the explanatory statements dispatched by the Company on 29 January 2026 (as supplemented by each supplementary explanatory statement dated 13 February 2026) (together, the “**Explanatory Statements**”), and the Schemes (each a “**Scheme**”) appended to the Explanatory Statements. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, the Circular, the Explanatory Statements and each Scheme.

PROPOSED EXTENSION OF LONGSTOP DATE FOR THE RESTRUCTURING

Each Scheme requires the satisfaction (or waiver) of each Restructuring Condition, including the obligation of the Company to obtain relevant regulatory approvals. Based on information currently available, the Company anticipates there is a possibility that it may not receive all necessary regulatory approvals in time to enable it to consummate the Restructuring on or prior to the current Longstop Date of 31 May 2026.

Accordingly, as a matter of precaution, the Company seeks to obtain the approval of Scheme Creditors to extend the Longstop Date from 31 May 2026 to 30 June 2026 (the “**Longstop Date Extension**”) pursuant to the terms of each Scheme. The Longstop Date Extension requires the requisite approval of the Majority Scheme Creditors (being those Scheme Creditors recorded as holding a beneficial interest in aggregate of more than 75% in value of Scheme Creditors’ Claims (Principal) who vote by the Extension Voting Deadline (as defined below) prescribed under the Company’s notice to seek Scheme Creditors’ approval of the proposed Longstop Date Extension (the “**Notice**”). A copy of the Notice including the voting instructions may be downloaded from the Transaction Website at <https://clients.dfkingltd.com/fantasia>.

Scheme Creditors who wish to vote on the proposed Longstop Date Extension should submit the Longstop Extension Voting Instruction or the Longstop Extension Voting Form (as applicable, and each as defined in the Notice) by no later than 10 p.m. Hong Kong time on 28 May 2026 (equivalent to 9 a.m. Cayman Islands time on 28 May 2026), or such later deadline prior to 31 May 2026 as the Company may in its sole discretion determine (the “**Extension Voting Deadline**”).

In the Company’s view, the proposed Longstop Date Extension is necessary to prevent the Schemes from automatically terminating in accordance with their terms on 31 May 2026 and to facilitate the completion of the Restructuring, which is in the interests of all Scheme Creditors and stakeholders. The Company would be grateful for the Scheme Creditors’ support in voting to approve the Longstop Date Extension, and wishes to express its deepest gratitude to its stakeholders, including the Scheme Creditors, for their continued support of the Restructuring.

The Company will make further announcement(s) to provide updates in respect of the Restructuring, including the Longstop Date Extension, as and when appropriate, in accordance with the requirements of the Listing Rules, the SFO and/or applicable laws, rules and regulations.

FURTHER INFORMATION

As mentioned above, a copy of the Notice and the voting instructions may be downloaded from the Transaction Website at <https://clients.dfkingltd.com/fantasia>.

For further information, as applicable, please contact the Information Agent, the Blocked Scheme Creditor Tabulation Agent, the Company's financial or legal advisers using the contact details below:

Information Agent

D.F. King Ltd.

Address:

In Hong Kong: Suite 1601, 16/F, Central Tower, 28 Queen's Road Central, Hong Kong

In London: 51 Lime Street, London EC3M 7DQ

Telephone: +852 5803 1716 (Hong Kong)/+44 20 4578 1565 (London)

Email: fantasia@dfkingltd.com

Blocked Scheme Creditor Tabulation Agent

GLAS Agency (Hong Kong) Limited

Address: Suite 1603, 16/F Central Tower, 28 Queen's Road Central, Hong Kong

Email: agent.asia@glas.agency

Financial Adviser to the Company

Alvarez & Marsal Corporate Finance Limited

Address: Room 405-7, 4/F, St. George's Building, 2 Ice House Street, Central,

Hong Kong

Email: fantasia@alvarezandmarsal.com

Legal Adviser to the Company

Linklaters

Address: 11/F, Alexandra House, Chater Road, Hong Kong

Email: dlprojectone2025@linklaters.com

Shareholders, holders of any securities and all other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcement as may be issued by the Company from time to time, and (ii) reminded to consider the related risks and exercise caution when dealing in any of the securities of the Company. When in doubt, shareholders, holders of securities and all other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
Fantasia Holdings Group Co., Limited
LIN Zhifeng
Executive Director

Hong Kong, 7 May 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Lin Zhifeng and Mr. Timothy David Gildner; the non-executive Directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive Directors of the Company are Mr. Leung Yiu Cho, Mr. Guo Shaomu and Mr. Ma Yu-heng.