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花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE INDEBTEDNESS RESULTS OF THE SCHEME MEETING

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the previous announcements of the Company dated 13 January 2023, 30 November 2023, 2 January 2024, 1 February 2024, 29 February 2024, 15 March 2024, 1 April 2024, 15 April 2024, 21 April 2024, 24 April 2024, 26 April 2024, 29 April 2024, 21 May 2024, 29 May 2024, 31 March 2025, 30 April 2025, 1 June 2025, 16 June 2025, 22 June 2025, 25 June 2025, 27 June 2025, 3 July 2025, 11 July 2025, 18 July 2025, 25 July 2025, 4 August 2025, 3 September 2025, 23 September 2025, 3 October 2025, 8 October 2025, 8 January 2026, the 16 January Announcement, 22 January 2026, the 26 January Announcement, 30 January 2026 and 22 February 2026 (together, the “**Announcements**”) in relation to the Proposed Restructuring. Reference is also made to the explanatory statement published by the Company on 29 January 2026 and distributed by numerous means to each Scheme Creditor (the “**Original Explanatory Statement**”), the supplement to the Original Explanatory Statement issued by the Company on 13 February 2026 (the “**Supplement**”, and together with the Original Explanatory Statement, the “**Explanatory Statement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Explanatory Statement.

1. SANCTION OF EACH SCHEME BY THE HONG KONG COURT AND THE CAYMAN COURT AND OCCURRENCE OF THE SCHEME EFFECTIVE DATE

The Company is pleased to announce that:

- (a) by an order made by the Hong Kong Court on 12 March 2026 (the “**Hong Kong Sanction Order**”), the Hong Kong Scheme has been sanctioned by the Hong Kong Court, and a sealed copy of the Hong Kong Sanction Order was filed with the Hong Kong Registrar of Companies for registration on 13 March 2026; and
- (b) by an order made by the Cayman Court on 12 March 2026 (the “**Cayman Sanction Order**”), the Cayman Scheme has been sanctioned by the Cayman Court, and a sealed copy of the Cayman Sanction Order was filed with the Cayman Registrar of Companies for registration on 13 March 2026.

Accordingly, the Scheme Effective Date for each of the Hong Kong Scheme and the Cayman Scheme has occurred on 13 March 2026 in accordance with the terms of each Scheme. The Scheme Effective Date is a significant milestone towards the implementation of the Proposed Restructuring.

The Scheme Effective Date is distinct from the Restructuring Effective Date (as defined in each Scheme). The occurrence of the Scheme Effective Date is one of the Restructuring Conditions (as defined in each Scheme), and the Restructuring Effective Date can occur only when all Restructuring Conditions have been satisfied or waived.

The Company would once again like to express its gratitude to all Scheme Creditors for their continued support.

2. CONTACT DETAILS

The information agent

D.F. King Ltd. as the Information Agent, is available to answer any queries regarding the Proposed Restructuring. The Information Agent can be contacted as follows:

Transaction Website:	https://clients.dfkingltd.com/fantasia
Address:	Suite 1601, 16/F, Central Tower 28 Queen's Road Central, Hong Kong
Telephone:	+852 5803 1716 (Hong Kong)/+44 20 4578 1565 (UK)
Email:	fantasia@dfkingltd.com

Request for further information

Any request from any Scheme Creditor for further information about the Proposed Restructuring can be directed to the Company's financial adviser as follows:

Alvarez & Marsal Corporate Finance Limited, as *Restructuring Financial Adviser to the Company*

Room 405-7, 4/F, St. George's Building,
2 Ice House Street, Central, Hong Kong
Email: fantasia@alvarezandmarsal.com

3. GENERAL

The implementation of the Proposed Restructuring is subject to many factors not within the control of the Company. As there is no assurance that the Proposed Restructuring will be successfully implemented, shareholders and all other investors are (i) advised not to rely solely on the information contained in this announcement or any other announcement as may be issued by the Company from time to time, and (ii) reminded to consider the related risks and exercise caution when dealing in any of the securities of the Company. When in doubt, shareholders and all other investors are advised to seek professional advice from their own professional or financial advisers.

Further announcement(s) will be made by the Company to inform shareholders and all other investors of the Company of any material development about the Proposed Restructuring as and when appropriate.

By order of the Board
Fantasia Holdings Group Co., Limited
CHENG Jianli
Chairman

Hong Kong, 16 March 2026

As at the date of this announcement, the executive directors of the Company are Ms. Cheng Jianli, Mr. Timothy David Gildner and Mr. Lin Zhifeng; the non-executive directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive directors of the Company are Mr. Leung Yiu Cho, Mr. Guo Shaomu and Mr. Ma Yu-heng.