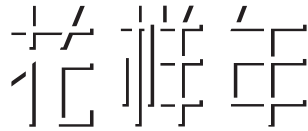


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FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1777)**

## **QUARTERLY UPDATE ON ACTIONS TAKEN BY THE COMPANY TO RESOLVE DISCLAIMER OF OPINION**

Reference is made to the annual report of Fantasia Holdings Group Co., Limited (the “**Company**”) for the year ended 31 December 2024 published on 29 April 2025 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Annual Report.

The Board would like to update the shareholders of the Company and potential investors on the measures taken by the Company to resolve disclaimer of opinion as set out below:

- a. As of the date of this announcement, all measures (1) to (6) set out on pages 43 to 45 of the Annual Report remain active;

- b. In respect of measure (1), the Group has been actively negotiating with a group of noteholders holding more than 30% of the aggregate outstanding principal amount of the existing notes. As of the date of this announcement, the long stop date of the restructuring support agreement entered into on 29 April 2024 has been further extended to 11 July 2025 based on the terms contained therein. A further announcement will be made by the Company on the progress of the Proposed Reorganisation in due course;
- c. In respect of measure (2), the Group has been maintaining close contact with existing onshore lenders for the purpose of renewal or extension;
- d. In respect of measure (3), benefiting from the Group's enhanced properties sales measures, the Company's cumulative contracted sales for the first five months of 2025 (unaudited) amounted to approximately RMB330 million. The Group will continue to implement and/or further improve these measures to accelerate the sales of properties;
- e. In respect of measure (4), the Company will continue to actively respond to various support policies issued by the national and local governments in order to support the delivery work of the Company;

In face of the current market environment, the Company will continue to improve the quality of its products and services, revitalize the community's commercial atmosphere, provide customers with space and service experience that combines quality and aesthetics, and accelerate the sales of existing units; on the other hand, it will also focus on key projects available for sale across the country, combine the project's location and supporting facilities, advantages of existing units and favourable urban policies, so as to accurately carry out marketing activities with targeted customers by "one project, one policy" strategy;

The Group will capitalise on the advantages of its own team capabilities to promote various areas including disposal and revitalization of distressed assets, second-hand housing platform transactions, agency sales and construction, high-end property services, community maintenance and repair, hand-made and one-table meals;

- f. In respect of measure (5), the Group has been looking for suitable disposal opportunities and is currently in discussions with potential buyers on the disposal of certain project companies; and

- g. In respect of measure (6), the Company has been actively streamlining its human resources structure to further reduce related costs and expenses.

The Board will continue to proactively implement relevant measures to resolve the uncertainties related to going concern associated with the disclaimer of opinion and will make further announcements in a timely manner.

By Order of the Board  
**Fantasia Holdings Group Co., Limited**  
**CHENG Jianli**  
*Chairman*

Hong Kong, 4 July 2025

*As at the date of this announcement, the executive directors of the Company are Ms. Cheng Jianli, Mr. Timothy David Gildner and Mr. Lin Zhifeng; the non-executive directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive directors of the Company are Mr. Guo Shaomu and Mr. Ma Yu-heng.*