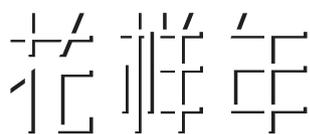


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

**INSIDE INFORMATION
INFORMATION UPDATE
AND
RESUMPTION OF TRADING**

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.19 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company refers to its announcements dated 4 October 2021 and 8 October 2021 in relation to, among other things, the 2021 Notes and the appointment of financial and legal advisers to the Company (the “**October 2021 Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same respective meanings as those defined in the October 2021 Announcements.

The board of directors of the Company (the “**Board**”) would like to provide an update on the Group as set out in this announcement.

THE 2021 NOTES

As stated in the October 2021 Announcements, the Company did not make payment of the outstanding principal amount of the 2021 Notes which was due on 4 October 2021. The outstanding principal amount of the 2021 Notes is US\$205,656,000.

As of the date of this announcement, other than the 2021 Notes, the Company does not have any unpaid amount due under its notes (including notes guaranteed by the Company) and loans of a material nature. The Company has not received any notice from holders of any series of its notes requesting immediate repayment. The Company has received notices from certain lenders requesting repayment for loans that are not due. The Company is in discussion with such lenders on settlement arrangements.

Given the liquidity issue faced by the Group, there is no guarantee that the Group will be able to meet its financial obligations under its other financing documents. If the Group is unable to meet its guarantee obligations, to repay any debt when due or to agree with its creditors on the renewal or extension of its borrowings or alternative arrangements, it may have material adverse effect on the Group's business, prospects, financial condition and operating results.

THE LIQUIDITY ISSUE

The Group will continue to implement measures to ease its liquidity issue. To address the issue, the Company is in active negotiations with relevant creditors, with a view to reaching agreement on the renewal or extension of its borrowings or other alternative arrangements with its creditors.

The Group continues to work with its financial and legal advisors, Houlihan Lokey (China) Limited and Sidley Austin, in the management of its liquidity issue.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 29 September 2021. Application has been made by the Company for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 10 November 2021.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 9 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Su Boyu, and the independent non-executive director of the Company is Mr. Guo Shaomu.