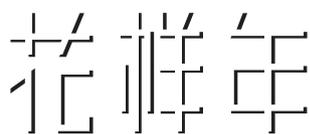


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

**VOLUNTARY ANNOUNCEMENT
PURCHASE OF SENIOR NOTES BY A CONTROLLING
SHAREHOLDER**

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company hereby announces that the Board has been informed that Fantasy Pearl International Limited (“**Fantasy Pearl**”) has recently purchased in the open market the US\$250,000,000 10.875% senior notes due 2024 (the “**2024 Notes**”) issued by the Company in an aggregate principal amount of approximately US\$2,000,000, represents approximately 0.8% of the initial principal amount of the 2024 Notes.

Fantasy Pearl is a company incorporated in the British Virgin Islands which is indirectly owned as to 80% by Ms. Zeng Jie, Baby, an executive Director and a controlling shareholder of the Company, and 20% by Mr. Pan Jun, an executive Director, the Chairman and the Chief Executive Officer of the Company, respectively. As at the date of this announcement, Fantasy Pearl holds an aggregate of 3,314,090,500 shares in the Company, represents approximately 57.41% of the total issued share capital of the Company.

By Order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 24 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Liao Qian, and the independent non-executive directors of the Company are Mr. Ho Man, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.