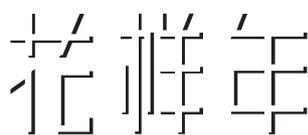


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liao Qian has been appointed as non-executive Director with effect from 17 December 2020.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fantasia Holdings Group Co., Limited (the “**Company**”) announces the appointment of Mr. Liao Qian (“**Mr. Liao**”) as non-executive Director with effect from 17 December 2020.

The biographical details of Mr. Liao are as follows:

Mr. Liao, aged 40, is executive director, senior vice president and secretary of the board of directors of TCL Technology Group Co., Ltd. (“**TCL Technology**”), the shares of which are listed on Shenzhen Stock Exchange (Stock Code: 000100). TCL Technology is a substantial shareholder of the Company. Mr. Liao joined TCL Technology in March 2014 as the officer of the board of directors in charge of strategic planning and related work of domestic and foreign capital markets. Mr. Liao is also the chairman, non-executive director, chairman of the nomination committee and a member of the remuneration committee of China Display Optoelectronics Technology Holdings Limited, the shares of which are listed on Main Board of the Stock Exchange (Stock Code: 334); chairman and non-executive director of Tonly Electronics Holdings Limited, the shares of which are listed on Main Board of the Stock Exchange (Stock Code: 1249); an independent director of Jiawei Renewable Energy Co., Ltd. (300317. SZ); and vice chairman of Tianjin 712 Communication and Broadcasting Co., Ltd. (603712. SH).

The Company has entered into an appointment letter with Mr. Liao for a term of three years, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The appointment letter can be terminated by either party by giving three months' notice to the other party. Mr. Liao will receive annual emolument of RMB240,000. Mr. Liao's emolument was determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Save as disclosed above and as far as the Directors are aware, Mr. Liao does not (i) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iii) hold any other position with the Company or its subsidiaries; and (iv) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Liao has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as non-executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liao in joining the Board.

By order of the Board
Fantasia Holdings Group Co., Limited
PAN Jun
Chairman

Hong Kong, 17 December 2020

As at the date of this announcement, the executive Directors are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu; the non-executive Director is Mr. Liao Qian, and the independent non-executive Directors are Mr. Ho Man, Dr. Liao Jianwen, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.