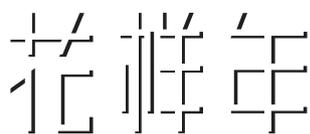


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FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

PUBLIC FLOAT

The board of directors (the “**Board**”) of Fantasia Holdings Group Co., Limited (the “**Company**”) recently noted that TCL Corporation (“**TCL**”) now holds 20.06% of the issued share capital of the Company.

As at the date of this announcement, Fantasy Pearl International Limited (“**Fantasy Pearl**”), the controlling shareholder of the Company, holds approximately 57.46% interest in the Company.

The interest of Fantasy Pearl, when aggregated with the interest of TCL, is approximately 77.52% of the Company’s total issued share capital. Accordingly, the Company’s public float has fallen below the required 25% as stipulated under Rule 8.08 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

TCL is independent of and is not connected with Fantasy Pearl.

The Company is considering steps to restore the public float of the Company. Further announcement will be made by the Company in compliance with the Listing Rules on the restoration of public float as and when appropriate.

The Stock Exchange has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman and Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the executive Directors are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu; the non-executive Directors are Mr. Li Dong Sheng and Mr. Liao Qian; and the independent non-executive Directors are Mr. Ho Man, Dr. Liao Jianwen, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.