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花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01777)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Fantasia Holdings Group Co., Limited (the “**Company**”) announces that Mr. Chan Sze Hon (“**Mr. Chan**”) has resigned as the executive director and chief financial officer of the Company with effect from 30 November 2012 due to pursuit of his own career development. Mr. Chan has ceased to be an authorised representative of the Company upon his resignation takes effect. Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board believes that Mr. Chan’s resignation should not have adverse impact on the operation of the Company and its subsidiaries.

The Board is pleased to announce that Mr. Lam Kam Tong (“**Mr. Lam**”), an executive director, has been appointed as the chief financial officer of the Company and Mr. Pan Jun, an executive director, has been appointed as an authorised representative of the Company, both with effect from 30 November 2012.

Biographical information of Mr. Lam includes the following:

Mr. Lam, aged 43, is currently an executive director, a company secretary and an authorised representative of the Company. Before joining the Company, Mr. Lam worked in the capacity of executive director, chief financial officer and company secretary of China Aoyuan Property Group Limited (中國奧園地產股份有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) which is engaged in property development business in the People’s Republic of China for more than three years.

Mr. Lam has over 14 years of experience in professional audit and extensive experience in investor relations management, auditing, mergers and acquisitions and overseas financing. He is a member of the Hong Kong Institute of Certified Public Accountant and the Association of Chartered Certified Accountants. Mr. Lam obtained a Bachelor's degree in Business Management from the Chinese University of Hong Kong in July 1991. He had served as the company secretary and qualified accountant of Greentown China Holdings Limited (綠城中國控股有限公司), a company listed on the Main Board of the Stock Exchange from May 2006 to October 2008. Mr. Lam is currently an independent non-executive director of Sheng Yuan Holdings Limited (盛源控股有限公司), a company listed on the Main Board of the Stock Exchange, and Pegasus Entertainment Holdings Limited (天馬娛樂控股有限公司), a company listed on the Growth Enterprise Market of the Stock Exchange. Save as disclosed above, Mr. Lam has not held any directorship in the last three years in public companies which are listed in Hong Kong or overseas.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of service.

By order of the Board
Fantasia Holdings Group Co., Limited
Pan Jun
Chairman

Hong Kong, 3 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby and Mr. Lam Kam Tong; the independent non-executive directors of the Company are Mr. Ho Man, Mr. Liao Martin Cheung Kong, JP, Mr. Huang Ming and Mr. Xu Quan.