

For immediate release



EVA ANNOUNCES FIRST INTERIM RESULTS AFTER LISTING

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Turnover surged 60% to HK\$199.76 million

(Hong Kong, September 15, 2005) — **EVA Precision Industrial Holdings Limited** (“EVA” or the “Group”; stock code: 838), a vertically-integrated precision metal and plastic mould and component manufacturing service provider, today announced its interim results for the six months ended 30 June 2005. During the period under review, the Group’s turnover significantly increased 60% to HK\$199.76 million, attributable to the 58% rise in turnover of its metal division.

For the six months ended 30 June 2005, the Group recorded HK\$199.76 million in turnover, 60% higher than that HK\$124.59 million in the same period last year. Profit attributable to shareholders surged 14.4% against last year’s HK\$26.9 million to approximately HK\$30.8 million. Earning per share also increased to HK7.2 cents.

Mr. Zhang Hwo Jie, Chairman of EVA, said, “This is the first interim results of EVA since its successful listing on Hong Kong Stock Exchange Limited on 11 May 2005. We are happy to announce that we achieved satisfactory performance during the review period, affirming the efforts of our management. During the period, apart from further expanding our metal division, we made great progress in transforming the Group into a comprehensive service provider through extending our business portfolio adding to it a plastic segment. We are now able to provide our customers with metal stamping and plastic injection moulds as well as lathing of related components.”

During the period under review, turnover of the metal division increased remarkably as orders from existing customers, including renowned Japanese office automation equipment manufacturers, such as Toshiba, Konica Minolta, Canon, Kyocera Mita, Fuji-Xerox, Ricoh, Epson and Brother, continued to grow. In addition, those Japanese customers who only placed trial orders to previously had started to scale order, contributing to the significant surge in the division’s turnover.

For the six months ended 30 June 2005, sales of the metal division to Japanese customers accounted for approximately 84.7 % of the Group’s total sales (2004: 73.8%).

The management believes the plastic division will develop into a new growth driver for the Group, allowing it to provide more comprehensive services to its customers. During the period under review, the Group mounted test –runs to produce plastics products and orders were received from Konica Minolta, Fuji-Xerox and Ricoh for the production of plastic moulds. Not yet in full operation, the plastic division recorded a loss of approximately HK\$3,215,000 during the period. The management considers that to be investment necessary to prepare for the full-scale operation of the division.

Mr. Zhang continued, “EVA treasures its customers. Accordingly, the Group has devoted substantial resources into strengthening our technological edge as well as product quality and management, hiring many experienced engineers and technicians. In return, we have received customers’ accreditations and recognitions, including the “Best Assistance Award (最佳協力獎)” from Canon in January 2005, an “Acclamation Certificate (表彰狀)” from Konica Minolta in March 2005 and an approval certificate for chemical substances management (CMS) standard from Ricoh in January 2005.”

Looking to future, the Group’s strategic move to transform itself from a metal mould and component supplier into a comprehensive service provider covering metal and plastic moulds and components and related assembly services, will drive its growth. The Group’s No.3 factory building in Shenzhen was completed on 18 July 2005 specifically for housing its new plastic division. The new factory will serve as the Group’s production base for design and fabrication of plastic moulds, plastic components and assembly services with an estimated monthly production capacity of approximately 100 sets of plastic moulds and 7,500,000 units of plastic components.

Furthermore, to further capture business opportunities arising from customer expanding their operations and to get more new businesses from target customers in the Yangtze Region, the management has resolved to invest approximately \$156 million to establish a new production plant in Suzhou which is expected to commence production by end of 2005. The total floor area of the new Suzhou factory will be approximately 120,000 sq.m. and its first phase will have a floor area of approximately 30,000 sq.m.. The Group has planned to set up a mould development centre in Shenzhen to maximize the production capacity for moulds and strengthen the Group’s engineering and product development capabilities. Subsequent to the listing, the Group is currently in the process of establishing the mould development centre which is expected to commence production in 2006.

Mr. Zhang concluded, “We will proactively pursue each of our development plans in the second half of 2005, and strive to generate growth momentum for our different business segments so as to enrich our revenue sources, and ultimately bring favorable returns to our shareholders.”

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About EVA Precision Industrial Holdings Limited

The Group is a vertically-integrated precision metal and plastic mould and component manufacturing service provider. The Group also provides related assembly services. The Group's existing services include i) design and fabrication of precision metal stamping and plastic injection moulds; ii) manufacturing of precision metal stamping and plastic injection products; iii) lathing of metal components; and vi) assembly of precision metal stamping products and plastic injection components into semi-finished products. The Group has a clientele of over 100, mainly from the OA equipment sector.

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