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EVA Precision Industrial Holdings Limited
億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

**UPDATE ON DISCLOSEABLE TRANSACTION:
ACQUISITION OF LAND USE RIGHTS
IN WEIHAI, SHANDONG PROVINCE**

Reference is made to the announcement of EVA Precision Industrial Holdings Limited (the “**Company**”) dated 22 January 2018 whereby it was announced that EVA Weihai, a wholly-owned subsidiary of the Company, became the successful bidder for the land use rights in respect of the Lands. Unless the context otherwise requires, capitalised terms used in the said announcement of the Company have the same meanings when used herein.

The Company announces that EVA Weihai and the Weihai Land Resources Bureau entered into the Agreements on 9 February 2018. According to the Agreements, the balance of the Total Consideration in the amount of RMB113,117,700 will be paid before 10 April 2018.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 9 February 2018

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Choy Tak Ho, Mr. Leung Tai Chiu and Mr. Lam Hiu Lo.