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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

**企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for the purpose of provide business update to the shareholders and potential investors of the Company on the Group’s business development.

#### **STRATEGIC COOPERATION AGREEMENT**

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 15 November 2024 (after trading hours), the Company and Suzhou Tiantong Weishi Electronic Technology Co., Ltd.\* (蘇州天瞳威視電子科技有限公司)(“**CalmCar**”) entered into a strategic cooperation agreement, pursuant to which, both parties agreed to cooperate in multiple aspects including the commercial operation of L4 autonomous driving technology in autonomous car, and the joint establishment of an intelligent computing centre with 2000P computing power to support model training and operational needs (the “**Strategic Cooperation**”).

The Group will mainly engage in smart driving service operations and intelligent computing service operations, while CalmCar will engage in technology research and development and maintenance.

Both parties will jointly apply for the license for the deployment and commercial operation of autonomous driving technology in certain key cities across Hebei Province. The proposed intelligent computing centre will serve the business needs within Hebei Province, the focus area of this Strategic Cooperation. It will also serve the training and remote control needs for CalmCar's ongoing autonomous driving operation projects in multiple locations, as well as CalmCar's AI training needs for mass production systems and end-to-end systems under both L2-L3 ADAS systems.

## **REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION**

This Strategic Cooperation will further utilise the respective professional strengths and resource advantages of both parties. On the one hand, the Group can make use of CalmCar's resources and experience in intelligent driving to enhance the Group's business competitiveness; on the other hand, CalmCar also benefits from the Group's industry resources and extensive experience in data, intelligent computing and edge computing, which will help its business expansion in the intelligent driving industry.

The Strategic Cooperation is an important attempt by the Group to expand into a new industrial ecosystem through intelligent computing business. The parties will not only achieve collaborative growth of their respective businesses through cooperation, but will also promote industry technological innovation and urban industrial upgrading on a larger scale, bringing new market opportunities and business value to both companies.

## **INFORMATION ON THE PARTIES**

The Company is an investment holding company. The Group is principally engaged in the provision of integrated business software solutions, and completed contracts involving integrated IT solutions, edge computing, intelligent computing and other data services.

CalmCar is a limited liability company incorporated under the laws of the PRC. It is principally engaged in intelligent driving solutions, and is a domestic technology leader in the field of autonomous driving. CalmCar is positioned itself as a next-generation supplier of automobile parts. Based on its research and development capabilities and engineering experience in perception systems, CalmCar's self-developed products and technologies, such as automatic parking, high-speed navigation and smart cockpits, have been widely used in domestic and overseas best-selling car models. In the field of L4 autonomous driving technology, CalmCar also has extensive cooperation and continuous commercialisation progress with automobile manufacturers and public transportation companies.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, the ultimate beneficial owner of CalmCar is Wang Xi (王曦), and Calm Car and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **GENERAL**

The Board wishes to emphasise that the implementation of the Strategic Cooperation forms the basis for the long-term strategic cooperation between the parties thereto, such cooperation will be subject to the execution of definitive agreement(s). As at the date of this announcement, no definitive agreement in relation to any specific project under the Strategic Cooperation has been entered into by the parties. In the event that any specific project under the Strategic Cooperation materialises, the Company will comply with the relevant requirements under the Listing Rules and make further disclosure in accordance with all the applicable requirements as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Liang Liang**  
*Executive Director and Co-Chief Executive Officer*

Hong Kong, 15 November 2024

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yu Hui, Mr. Liang Liang and Ms. Li Zhuoyang, and three independent non-executive directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*

\* *For identification purpose only*