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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

## **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENTS**

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for the purpose of provide business update to the shareholders and potential investors of the Company on the Group’s business development.

### **COOPERATION AGREEMENTS**

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that during the second quarter of 2024, the Company entered into non-legally binding strategic cooperation agreements with each of 北京面壁智能科技有限責任公司(Beijing Wall-Facing Intelligent Technology Co., Ltd.\*) (“**Wall-Facing Intelligent**”) and 北京城建智控科技股份有限公司(Beijing Urban Construction Intelligent Control Technology Co., Ltd.\*) (“**Urban Construction Intelligent Control**”) (the “**Strategic Cooperation Agreement(s)**”) for the cooperation in jointly promote digital technology projects.

Pursuant to the Strategic Cooperation Agreement entered into between the Company and Wall-Facing Intelligent, both parties will jointly discuss and promote cooperation in the following four aspects:

1. “AI+Agent+end” hyper-converged intelligence: relying on the “cloud-edge-end” computing power network architecture and AI Agent technology system, explore the construction of “cloud (general large model)-edge (industry large model)-end (application small model)” innovative hyper-converged system to meet the needs of various application scenarios.

2. AI basic application capabilities: including (a) smart data annotators that can realize AI automatic annotation capabilities; (b) AI knowledge extractors for both human and machine equipment; (c) meet the requirements of “the original data does not leave the city”, the data space connector and data asset connector required by “data available or not visible”.
3. Application scenario large models: for fields such as medical care, education, agriculture, culture, finance, and urban asset operations, explore and build application scenario large models to promote the intelligent development level of the industry and realize the commercial value of industry big data and models.
4. Topic research: conducting in-depth research on the field of AI+data elements, jointly explore cutting-edge issues in this field, promote the combination of theory and practice through scientific research cooperation, and promote technological progress and innovative development in related fields.

Pursuant to the Strategic Cooperation Agreement entered between the Company and Urban Construction Intelligent Control, the parties will jointly promote edge computing, intelligent computing services, data assetization and data capitalization solutions and products, including, but not limited to, platform construction and operation, providing edge computing power services and intelligent computing services, providing enterprise data resources into tables and data asset operation services, etc. The parties will give priority to the development of edge computing power, data resource entry and data asset operation businesses in the companies controlled and served by the parent company of Urban Construction Intelligent Control, and jointly promote the construction and operation of Beijing’s data element operation management and service platform to assist the construction of Beijing’s data infrastructure pioneer zone.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Wall-Facing Intelligent and Urban Construction Intelligent Control and their respective ultimate beneficial owners are independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

## **REASONS FOR ENTERING INTO STRATEGIC COOPERATION AGREEMENTS**

Based on the willingness to achieve strong alliances, complement each other’s advantages and improve operating efficiency in the field of digital technology, the parties to the Strategic Cooperation Agreements will achieve high-quality development.

The Board believes that the Strategic Cooperation Agreements provide valuable opportunities for the parties to leverage their respective resources and expertise to create mutual benefits and synergies. Therefore, the Board of Directors believes that entering into the Strategic Cooperation Agreement are in the best interests of the Company and its shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Yu Hui**  
*Chief Executive Officer and Executive Director*

Hong Kong, 3 July 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (Chief Executive Officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*

*\*Translation of English name for identification purpose only*