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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **POLL RESULTS OF ANNUAL GENERAL MEETING, RETIREMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND CESSATION OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that all resolutions proposed at the AGM held on 28 May 2020 were duly voted by way of poll.

The board further announces that Mr. Lam Kai Tai retired as executive Director with effect from the conclusion of the AGM as the resolution in respect of his re-election was not passed by the Shareholders at the AGM.

#### **POLL RESULTS OF ANNUAL GENERAL MEETING**

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”) hereby announces that at the annual general meeting of the Company held on 28 May 2020 (the “**AGM**”), all resolutions proposed were duly voted by way of poll.

Union Registrars Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

The poll results are as follows:

Ordinary Resolutions	Number of Shares (%)	
	For	Against
1. To receive and consider the audited financial statements and the reports of the Directors and auditors of the Company and its subsidiaries for the year ended 31 December 2019.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
2. (a) To re-elect Mr. Lam Kai Tai as Director.	500 <b>(negligible)</b>	278,351,792 <b>(99.99%)</b>
(b) To re-elect Mr. Liu Jian as Director.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
(c) To authorize the Board of Directors to fix the Directors' remuneration.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
3. To re-appoint auditors and to authorize the Board to fix their remuneration.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
4. To grant a general mandate to the Directors of the Company to allot, issue and deal with new shares of the Company not exceeding 20% of its issued shares.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
5. To grant a general mandate to the Directors of the Company to repurchase shares of the Company not exceeding 10% of its issued shares.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>
6. To extend the general mandate granted to the Directors of the Company to allot, issue and deal with new shares by an amount not exceeding the number of the shares repurchased by the Company.	278,352,292 <b>(100%)</b>	0 <b>(0%)</b>

As all of the votes were cast in favour of each of the ordinary resolutions numbered 1, 2(b), 2(c), 3, 4, 5 and 6, these resolutions were duly passed. As more than 50% of the votes were cast against ordinary resolution numbered 2(a), the said resolution was not passed.

As at the date of the AGM, the total number of issued shares of the Company was 631,810,778 shares, which was the total number of shares entitling the shareholders of the Company to attend and vote on the resolutions at the AGM. There were no restrictions on any shareholders of the Company to cast votes on any of the resolutions at the AGM.

**RETIREMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND  
CESSATION OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION  
COMMITTEE**

Given that the re-election of Mr. Lam Kai Tai (“**Mr. Lam**”) as executive Director as set out in resolution numbered 2(a) was not passed by the shareholders of the Company (“**Shareholders**”), Mr. Lam retired as executive Director with effect from the conclusion of the AGM.

Following the retirement of Mr. Lam as executive Director, he also ceased to be the Chairman of the Board, member of each of the remuneration committee and the nomination committee of the Company.

The Board is not aware of any matter relating to the retirement of Mr. Lam that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

The Board would like to express its appreciation to Mr. Lam for his past contribution to the Company during his tenure of service.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Bai Xuefei**  
*Executive Director*

Hong Kong, 28 May 2020

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Bai Xuefei, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.*