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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1808)

INSIDE INFORMATION

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a significant decrease in loss attributable to equity shareholders for the year ended 31 December 2017 as compared to the year ended 31 December 2016.

The improvement in loss position was mainly attributable to (i) a decrease in impairment of goodwill to approximately RMB9 million for the year ended 31 December 2017 (2016: RMB190 million); (ii) the absence of impairment on available-for-sale securities for the year ended 31 December 2017 (2016: RMB41 million); and (iii) a decrease in net realized and unrealized loss on trading securities to approximately RMB18 million (2016: RMB81 million).

The Board also wishes to inform the Shareholders and potential investors that after receiving financial information of an associate of the Group, it is expected that there was a share of loss of associate of approximately RMB65 million for the year ended 31 December 2017 (2016: share of profit RMB1 million). Due to the poor financial position of the associate, the Group is also expected to record a provision of impairment loss for an amount due from the associate of approximately RMB12 million for the year ended 31 December 2017.

The Company is in the process of finalizing the consolidated results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary review on the unaudited management account of the Group and information currently available to the Board, and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the year ended 31 December 2017 which is expected to be released by end of March 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Li Jiang Nan and Ms. Fan Carol, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.