



新奥能源控股有限公司

ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2688)

WHISTLEBLOWING POLICY

1. Purpose

- 1.1 The Company is committed to improve transparency by maintaining a good corporate governance level and enhancing an effective internal control and risk management system. Whistleblowing is an important part of an effective internal control and risk management system. It is a useful means of uncovering fraud, corruption, misconduct or significant risks within ENN Energy Holdings Limited and its member companies (including subsidiaries, associates and joint ventures, collectively called the “Group”).
- 1.2 “Whistleblowing” refers to a situation where an employee conveys a concern, allegation or any information that fraud, corruption or any other misconduct is occurring or has occurred in the Group, with good faith that the concern, allegation or information is true.
- 1.3 The purpose of this policy is to provide the employees with guidance and reporting channels on whistleblowing. It is therefore designed to encourage employees to raise their concerns internally, rather than overlook a problem or blow the whistle outside.

2. Policy

2.1 Objectives

- 2.1.1 The Group has strictly implemented “ENN Group Employees Code of Conduct”, clarified that fraud, corruption or misconduct is absolutely prohibited (“Reportable Conduct”).

Reportable Conduct may include but is not confined to:

- (i) Fraud, malpractice and other possible improprieties relating to financial reporting, internal controls and accounting and auditing matters;
- (ii) Misuse of company resources or any other conduct that may cause financial loss to the Group;
- (iii) Breach or non-compliance of code of conduct and relevant internal control policy and procedures;
- (iv) Breach of legal and regulatory requirement;
- (v) Bribery internally or by external parties;
- (vi) Endangerment of the health and safety of an individual;
- (vii) Improper use of commercially sensitive information; and

(viii) Miscarriage of justice.

- 2.1.2 To provide employees (permanent or temporary) of the Group with guidance and reporting channels to report any suspected Reportable Conduct.
- 2.1.3 To provide a comprehensive mechanism to ensure proper arrangements are in place for fair and independent investigation and for appropriate follow-up actions.
- 2.1.4 The objective of this Policy does not change existing reporting practices of the Group but to formalise such function. It is not designed for any staff members to question financial or business decisions taken by the Group or to be used to consider any staff matters which have been addressed under the grievance procedures of Human Resources Department.

2.2 Protection and Support for Whistleblowers

Full support should be given to the employees who are in good faith to report any genuinely suspected Reportable Conduct. The Group will make every effort to protect the employees against unfair dismissal, victimisation or unwarranted disciplinary action, even if the concerns turn out to be unsubstantiated.

2.3 Confidentiality

- 2.3.1 Anonymous allegations are discouraged. Employees providing information should, as far as possible, give their names and contact details so that clarification of the alleged matters or further appropriate information can be obtained, when required.
- 2.3.2 The Group will treat all allegations in a strictly confidential manner. Without the employee's consent, his/ her identity will not be divulged.
- 2.3.3 However, there may be situations in which the Group is required or legally obliged to reveal the employee's identity, for example, where an investigation leads to legal proceedings being initiated. If this is the case, necessary steps will be taken to ensure that the employee suffers no detriment.

2.4 False or Malicious Accusations

Individual employee should exercise due care to ensure the accuracy of the information in making an allegation.

3. Reporting Channels

3.1 Email

risks@enn.cn

(This email address is only accessible by Head – Internal Audit & Risk Assurance)

3.2 Letter

Mr. Zhao Hai Chi
Head – Internal Audit & Risk Assurance
Room 418, Building A, ENN Industrial Park
Xinyuan DongDao Road
Economic and Technological Development Zone
Langfang City
Hebei Province

The PRC

Please mark “Strictly Private and Confidential – To be Opened by Addressee Only” in the sealed envelope.

4. Investigation and Reporting Procedures

4.1 Whistleblowing Register

All allegations will be recorded in the register.

4.2 Investigation by Internal Audit & Risk Assurance Department

Internal Audit & Risk Assurance Department should report the matter to the Executive Committee. They will review the matter and decide how the investigation should proceed. The investigation will be handled by Internal Audit & Risk Assurance Department in a confidential and timely manner. The objective of an investigation is to examine information relating to the allegation as quickly as possible, to consider the evidence collected and to draw conclusions in a manner that is objective and impartial.

4.3 Reporting

Investigation report, together with recommendations for improvement (if appropriate), will be prepared and submitted to the Executive Committee and the Audit Committee.

5. Monitoring and Reviewing

5.1 The Audit Committee will monitor the implementation of the policy.

5.2 Any future amendments to the policy shall be reviewed by the Audit Committee and approved by the Board of Directors.

6. Disclosure of the Policy

6.1 The Policy will be posted on the Company's website for investors' reference.