



# 新奥能源控股有限公司 ENN Energy Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2688)**

## **Anti-Fraud, Corruption and Bribery Policy**

### **1. General**

- 1.1 This policy applies to all employees, covering directors and employees at all levels, of ENN Energy Holdings Limited and member enterprises (including subsidiaries, joint ventures and holding companies, hereafter referred to as the “Group”). We also encourage all business partners to follow the requirements of this policy.
- 1.2 The Group adheres the value of "being conscientious, self-driving, data-driven and sharing" as the standard and guideline for daily operation. This policy is aimed at the implementing corporate culture of “being conscientious”, requiring employees to be “honest and self-discipline”, and reinforcing the anti-fraud, corruption and bribery of the Group.
- 1.3 The Group is committed to preventing, investigating and affixing suspected fraud, corruption, bribery, and other violation to maintain a sound corporate management and ensure the sustainable and healthy development.

### **2. Interpretation**

- 2.1 In this policy, fraud refers to the conduct of deceiving large amounts of public and private property for the purpose of illegal possession by fictitious facts or concealing the truth. Corruption refers to the conduct of employees taking advantage of their duties to embezzle, steal, defraud or otherwise illegally occupy the company property. Bribery refers to the conduct of giving the other party property or other benefits in order to seek improper benefits.
- 2.2 In this policy, fraud, corruption and bribery include but not limited to:
  - i. Participating into transactions involving interest conflicts or perusing personal gain without authorization;

- ii. Conspiring with customers, suppliers or competitors to harm the company's interests;
- iii. Illegally possessing company property;
- iv. Misappropriating corporate funds or lending corporate funds to others without authorization;
- v. Providing unauthorized external guarantee or commitment on behalf of the company;
- vi. Accepting bribery from employees, clients, suppliers and etc.; and
- vii. Involving in bribery during the tenure;
- viii. Any other behavior that may have an improper impact on the Company, employees, and business partners, such as seeking undue benefits through actions like charitable donations or contributions, sponsorships, providing job opportunities, investment opportunities, confidential information, discounts, or personal loans, involving fraud, corruption, bribery, etc.

### **3. Policy and Procedures**

- 3.1 The Group requires employees to strictly comply with the Criminal Law of the People's Republic of China, Anti-Unfair Competition Law of the People's Republic of China, Prevention of Bribery Ordinance (Cap. 201 of the Laws of Hong Kong) and any applicable anti-corruption laws. The Group maintains zero-tolerance towards fraud, corruption and bribery.
- 3.2 The Group formulates, promulgates and continuously amends the Employees' Penalty Measures for Violation of Rules and Regulations of ENN Energy to ensure that the above anti-fraud, corruption, and bribery laws are implemented.
- 3.3 The Group advocates the Anti-Fraud, Corruption and Bribery Policy through various channels to employees and conducts anti-fraud, corruption and bribery training regularly.
- 3.4 The Group formulates, promulgates and continuously amends the Supplier Corporate Social Responsibility Code of Conduct of ENN Energy, requiring the suppliers to strictly follow, and signs the Corruption Agreement along with the contract with a supplier.
- 3.5 The Internal Control and Risk Management Department reviews the anti-fraud, corruption and bribery procedures and its implementation, and continuously improves internal control procedures and environment.
- 3.6 The Group's Internal Audit Department regularly conducts independent assessments of fraud, corruption and bribery that may be involved in various businesses and the internal control procedures.

### **4. Reporting and investigating**

- 4.1 The Group encourages employees and stakeholders to report the conduct of fraud, corruption and bribery according to the published Whistleblowing

Policy and reporting channels (by email: risks@enn.cn or by mail). The Internal Audit Department carries the investigation according to the procedures and keep the whistle-blower confidential. The Group implements accountability based on the investigation results, and those who violate the law will be held accountable.

- 4.2 In the event of fraud, corruption and bribery cases that cause significant impact or loss to the company, the management will report to the audit committee and the Board of Directors in a timely manner.

## **5. Appendix**

- 5.1 This policy is effective from April 29, 2020 and the Audit Committee with full authority to implement, supervise this policy.