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# 新奧能源控股有限公司 ENN Energy Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2688)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHANGE OF COMPOSITION OF BOARD COMMITTEES AND APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board announces that with effect from 30 November 2018:

- (1) Ms. Yien Yu Yu, Catherine has been appointed as an independent non-executive Director of the Company, she has also been appointed as a member of the audit committee, the nomination committee, the remuneration committee and the risk management committee of the Board; and
- (2) Mr. Liu Jianfeng has been appointed as the Chief Financial Officer of the Company

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of ENN Energy Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that, Ms. Yien Yu Yu, Catherine (“**Ms. Yien**”) has been appointed as an independent non-executive Director of the Company with effect from 30 November 2018. The appointment of Ms. Yien will increase the number of independent non-executive Directors to four (accounting for 40% of the Board after the appointment) and increase the diversity of the Board, and thus further enhance the Board’s independency and efficiency, and improve the Group’s corporate governance.

Ms. Yien, aged 48, has over 23-year experience in the areas of corporate finance, capital markets, and major mergers and acquisitions. She is currently a Managing Director of Rothschild & Co Hong Kong Limited. She is also an independent non-executive Director of CIMC Enric Holdings Limited (stock code: 3899.HK) and a member of the Listing Committee of the Main Board and GEM of The Stock Exchange of Hong Kong Limited. Ms. Yien was an independent non-executive Director of the Company from September 2004 to May 2016. Ms. Yien is a holder of the Chartered Financial Analyst designation and an ordinary member of the

Hong Kong Securities and Investment Institute. She graduated from the Imperial College of Science, Technology and Medicine of University of London in England with a Joint Honours Degree in Mathematics with Management (BSc Hons).

Save as disclosed above, Ms. Yien did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Ms. Yien holds 106,000 shares of the Company, representing approximately 0.009% of the issued share capital of the Company.

Save as disclosed, as at the date of this announcement, Ms. Yien (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company or other members of the Group; and (iii) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

As disclosed above, Ms. Yien previously served as an independent non-executive Director of the Company for more than nine years. During her term of office, she submitted constructive independent opinions and guidance to the Board from time to time. Ms. Yien is not involved in the daily management of the Company nor in any relationship or circumstances which would interfere with the exercise of her independence judgement. The Board believes that Ms. Yien's deep understanding of the Group's business and her outstanding capability and extensive experience can provide the Board with independent, balanced and objective views on the affairs of the Company from time to time. Ms. Yien has also confirmed that she has satisfied all independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Ms. Yien has entered into a letter of appointment with the Company for the period from 30 November 2018 to 29 November 2021 in her capacity as independent non-executive Director, subject to certain early termination clauses of the letter. The appointment of Ms. Yien is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Pursuant to the letter of appointment, Ms. Yien is entitled to a monthly director fee of RMB 33,333.33 which was determined by the Board upon recommendation from the remuneration committee of the Board with reference to her duties and responsibilities in the Company.

Save as disclosed above, Ms. Yien has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to the appointment that need to be brought to the attention of shareholders of the Company.

## **THE CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that Ms. Yien has been appointed as a member of the audit committee, the nomination committee, the remuneration committee and the risk management committee of the Board with effect from 30 November 2018.

The Board would like to take this opportunity to express its warmest welcome to Ms. Yien in joining the Company as independent non-executive Director.

## APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is also pleased to announce that Mr. Liu Jianfeng (“**Mr. Liu**”) has been appointed as the Chief Financial Officer of the Company, with effect from 30 November 2018.

Mr. Liu, aged 41, has over 19 years of experience in financial management, asset management, onshore and offshore mergers and acquisitions and investment. He held key financial management positions in several companies in the oil and gas industry in the past 10 years prior to joining the Group. He served as the Executive President and Financial Controller of Geo-Jade Petroleum Corporation (a company listed on the Shanghai Stock Exchange, security code: 600759). From 2014 to 2016, he held various positions in Fosun International Limited (stock code: 656.HK), including Chief Financial Officer of its energy group, General Manager of its oil and gas business unit, and Executive Director and Chief Financial Officer of Roc Oil Company Limited. He also served as the International M&A Manager of CNOOC, Commercial Controller and Financial Representatives of several upstream projects from 2008 to 2012. He has extensive experience in financial management, asset restructuring, mergers and acquisitions in the oil and gas industry, and participated in a number of large-scale multinational M&A transactions. Mr. Liu also served in leading law firms in the PRC, and is a qualified PRC lawyer and corporate legal consultant. From 1995 to 2003, Mr. Liu received a Bachelor’s degree in Economics from the Central University of Finance and Economics and a Master’s degree in Law from China University of Political Science and Law. He later received an MBA and a Master’s degree in Law from Boston College from 2012 to 2014.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Liu on his appointment as the Chief Financial Officer of the Company.

By order of the Board  
**ENN Energy Holdings Limited**  
**WANG YUSUO**  
*Chairman*

Hong Kong, 30 November 2018

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. WANG Yusuo (Chairman), Mr. CHEUNG Yip Sang (Vice Chairman), Mr. WANG Zizheng (Executive Chairman), Mr. HAN Jishen (Chief Executive Officer), Mr. LIU Min (President) and Mr. WANG Dongzhi; and four independent non-executive Directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. YIEN Yu Yu, Catherine.*