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新奧能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2688)

CHANGE IN BOARD LOT SIZE

In order to improve the liquidity of the Shares and broaden the Company's shareholder base, the Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 1,000 Shares to 100 Shares with effect from 9:00 a.m. on Friday, 31 August 2018. The expected timetable for such change in board lot size is set out below.

Shareholders of the Company may submit their existing share certificates in board lot of 1,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 100 Shares each free of charge during business hours from Thursday, 16 August 2018 to Monday, 24 September 2018 (both days inclusive).

The board ("**Board**") of directors ("**Directors**") of ENN Energy Holdings Limited ("**Company**") announces that the board lot size of the shares of HK\$0.10 each in the capital of the Company ("**Shares**") for trading on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") will be changed from 1,000 Shares to 100 Shares with effect from 9:00 a.m. on Friday, 31 August 2018.

Based on the closing price of HK\$79.30 per share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 1,000 Shares each is HK\$79,300. Upon the change in board lot size becoming effective, the market value of the then board lot of 100 Shares each will be HK\$7,930 (based on the closing price of HK\$79.30 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will reduce the board lot value. The Board is of the view that the reduction in board lot size may improve the liquidity of the Shares and broaden the Company's shareholder base. The change in board lot size

will not affect any of the relative rights of the shareholders of the Company. The Board is of the opinion that the change in board lot size is in the interest of the Company and its shareholders as a whole. The Company confirms that it has no current intention to carry out any equity fundraising, corporate action or arrangement that may affect the trading in the shares of the Company, including share consolidation, share subdivision or change in board lot size, in the next 12 months which would have a contradictory effect to the aforesaid change in board lot size.

As no odd board lot size of the Shares will be created as a result of the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made.

EXPECTED TIMETABLE

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

2018

First day for free exchange of existing share certificates
in board lot of 1,000 Shares each for new share
certificates in board lot of 100 Shares each Thursday, 16 August

Last day for trading of Shares in board lot of
1,000 Shares each in the original counter Thursday, 30 August

Effective date of the change in board lot size
from 1,000 Shares each to 100 Shares each Friday, 31 August

Original counter for trading in the Shares in board lot
of 1,000 Shares each becomes counter for trading
in the Shares in board lot of 100 Shares each 9:00 a.m. Friday, 31 August

Temporary counter for trading in the Shares in
board lot of 1,000 Shares each opens 9:00 a.m. Friday, 31 August

First day of parallel trading in Shares (in board lot of
100 Shares each and board lot of 1,000 Shares each) 9:00 a.m. Friday, 31 August

Temporary counter for trading in the Shares in
board lot of 1,000 Shares each closes close of business on Thursday, 20 September

Last day of parallel trading in Shares (in board lot of 100 Shares each and board lot of 1,000 Shares each)close of business on Thursday, 20 September

Last day for free exchange of existing share certificates in board lot of 1,000 Shares each for new share certificates in board lot of 100 Shares each.4:30 p.m. Monday, 24 September

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lot of 1,000 Shares each to the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (“**Share Registrar**”) in exchange for new share certificates in board lot of 100 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Thursday, 16 August 2018 to Monday, 24 September 2018 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 100 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the holders of Shares within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Friday, 31 August 2018, any new share certificates will be issued in board lot of 100 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 1,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, new share certificates will have the same format and color as the existing share certificates.

By order of the Board
ENN Energy Holdings Limited
WONG CHUI LAI
Company Secretary

Hong Kong, 8 August 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Yusuo (Chairman)

Mr. Cheung Yip Sang (Vice Chairman)

Mr. Wang Zizheng (Executive Chairman)

Mr. Han Jishen (Chief Executive Officer)

Mr. Liu Min (President)

Mr. Wang Dongzhi

Independent Non-executive Directors:

Mr. Ma Zhixiang

Mr. Yuen Po Kwong

Mr. Law Yee Kwan, Quinn