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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

INSIDE INFORMATION BUSINESS UPDATE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board (the “Board”) of directors (the “Directors”) of ENM Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors of a business update on the Company as follows, following a Board meeting held on 6 June 2024.

The Swank Shop Limited (“SWANK”) – the fashion retail business of the Group

The Group had negotiated with the landlord on the renewal of the existing lease of the SWANK flagship store in Central (the “Central Store”). Having considered, amongst other things, the occupancy costs (based on the best rental rate that the Group is able to secure) of the Central Store and SWANK’s business plans and performance, the Board believes that it is in the best interest of the Company and its shareholders for the Group not to renew the existing lease of the Central Store, which shall expire on 30 September 2024.

The Group will continue to operate the remaining SWANK physical retail stores in Hong Kong, and will continue to monitor and assess the luxury fashion retail market conditions and optimize the performance of SWANK.

The Company will make such further announcements as and when necessary, under the Listing Rules and the SFO.

By order of the Board
Penny Soh Peng CROSBIE-WALSH
Executive Director and Chief Executive Officer

Hong Kong, 6 June 2024

As at the date of this announcement, the Directors of the Company are:

Executive Director:

Penny Soh Peng CROSBIE-WALSH (Chief Executive Officer)

Non-executive Director:

Hung Han WONG (Non-executive Chairman)

Independent Non-executive Directors:

Kin Wing CHEUNG

Imma Kit Sum LING

Hin Fun Anthony TSANG