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**ENM HOLDINGS LIMITED**

**安寧控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00128)**

## **INSIDE INFORMATION BUSINESS UPDATE**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board (the “Board”) of directors (the “Directors”) of ENM Holdings Limited (the “Company”), and together with its subsidiaries, (the “Group”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of a business update on the Company as follows, following a Board meeting held today.

### **Hill Top Country Club (the “Club”) and the Club Land**

The Group operates the Club at a site located at 10 Hilltop Road, Lo Wai, Tsuen Wan, New Territories, Hong Kong (the “Club Land”) and as disclosed in the announcements of the Company dated 19 January 2018, 1 September 2020, 18 September 2020, 26 February 2021 and 18 February 2022, the Company submitted an application to rezone the Club Land for residential use (the “Rezoning Application”) on 19 January 2018, and the Company has received several stages of approval on the Rezoning Application, including the respective approvals from the Town Planning Board and the Chief Executive in Council. The Company has commenced its application for land exchange to the Lands Department (the “Land Exchange”). As of the date of this announcement, the Land Exchange process is ongoing.

As previously disclosed by the Company, the Board evaluates periodically when it believes will be the optimal time for the closure of the Club. Having considered, amongst other things, the financial performance of the Club for 2023 and a number of years prior to 2023, and the expected cost for the continuing operation of the Club, the Board believes that it is in the best interests of the Company and its shareholders to close the Club, and accordingly the Company plans to commence cessation of the Club operation and closure procedures after 15 June 2024. The Club will notify its members shortly after this announcement in respect of the Club's closure plan.

The Company will make such further announcements as and when necessary, under the Listing Rules and the SFO.

By order of the Board  
**Penny Soh Peng CROSBIE-WALSH**  
*Executive Director*  
*and Chief Executive Officer*

Hong Kong, 26 March 2024

As at the date of this announcement, the Directors of the Company are:

*Executive Director:*

Penny Soh Peng CROSBIE-WALSH (Chief Executive Officer)

*Non-executive Director:*

Hung Han WONG (Non-executive Chairman)

*Independent Non-executive Directors:*

Kin Wing CHEUNG

Imma Kit Sum LING

Hin Fun Anthony TSANG