

EVERBRIGHT INTERNATIONAL SECURES A NEW LOAN OF USD100 MILLION FROM ADB

COMMITTED TO VIETNAM'S WASTE-TO-ENERGY SECTOR AND SUPPORTING LOCAL SUSTAINABLE DEVELOPMENT

2 February 2018, Hong Kong – China Everbright International Limited (“Everbright International” or the “Group”) (HKSE: 00257) is pleased to announce that it has signed a loan agreement with Asian Development Bank (“ADB”) today. Pursuant to the agreement, Everbright International will be granted a loan of USD100 million from ADB to facilitate the construction of household waste-to-energy projects in multiple cities located in Vietnam.

In accordance with the agreement, the loan will support the construction and operation of a series of waste-to-energy projects with advanced clean technologies in multiple municipalities in Vietnam. Upon commencement of operation, these projects will be responsible for treating household waste and providing on-grid electricity.

Everbright International secured Can Tho Waste-to-energy Project in Vietnam (“Can Tho Project”) in 2016. The construction of the project has been progressing smoothly, and is expected to complete construction and commence operation in 2018. Can Tho Project is set to become the first high standard waste-to-energy project in Vietnam. With financial support from ADB, the Group will continue expanding investment and develop more waste-to-energy projects in Vietnam, in order to promote the harmless treatment, reduction and reuse of urban household waste in the country.

Mr. Wang Tianyi, CEO of Everbright International, said: “We are very pleased to have received financial support from ADB once again. It reflects the bank’s recognition of Everbright International’s business achievements and sustainable development over the past few years, as well as its confidence in and support for the Group’s overseas development. Looking forward, we will advance together with ADB, based on the close long-term partnership with each other, continue tapping business cooperation opportunities for both sides in Vietnam, and fully leverage our resources and strengths, in order to develop a series of demonstration projects.”

Mr. Christopher Thieme, Deputy Director General of the Private Sector Operations Department at ADB, said: “The signed loan agreement will provide a new model to improve Vietnam’s urban solid waste management, which will mitigate climate change by reducing methane emissions and improving energy generation from renewable sources. Everbright International’s environmental

protection projects are able to deliver environmental, economic and social benefits to local areas, which is consistent with the long-term strategic agendas of ‘promoting inclusive economic growth, environmentally-sustainable growth and regional integration’, as outlined in ADB’s Strategy 2020. In the future, we will continue supporting and promoting the development of Public-Private-Partnership (PPP) projects at the municipal level in Vietnam, with a view to better assisting the country in resolving its pressing solid waste treatment problem.”

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Photo



CEO of Everbright International Mr. Wang Tianyi (Right) and Deputy Director General of the Private Sector Operations Department at ADB Mr. Christopher Thieme (Left) signed the loan agreement, witnessed by representatives from both sides.

About China Everbright International Limited

China Everbright International Limited, a flagship company in the industrial investment sector of China Everbright Group Ltd., is listed on the Mainboard of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”). Everbright International is a leading company in China's environmental protection industry, and the first one-stop integrated environmental solution provider in the country. It leverages talent, science and technology to drive the development of its six major business sectors, namely environmental energy, environmental water (China Everbright Water Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited), greentech (China Everbright Greentech Limited is listed on the Mainboard of the Hong Kong Stock Exchange), envirotech, equipment manufacturing and international business. It also manages a large number of industry-leading, world-class projects, in the areas of waste-to-energy, water environment management, biomass integrated utilisation, hazardous waste treatment, solar energy, wind power, environmental protection engineering, technological research and development, environmental protection equipment manufacturing, and the planning and construction of environmental protection industrial parks.

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