

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	5,679,239	5,183,045
Properties under development	15	101,718	586,273
Goodwill:	16		
Goodwill		1,410,181	1,385,944
Negative goodwill		(195,410)	(199,548)
Interests in jointly controlled entities	18	1,261,873	1,028,713
Interests in associates	19	425,710	434,903
Long term investments	20	21,986	88,070
		<b>8,705,297</b>	<b>8,507,400</b>
<b>CURRENT ASSETS</b>			
Short term investments	20	865	1,900
Property held for sale		92,000	92,000
Inventories	21	16,724	16,736
Trade receivables	22	267,583	217,319
Tax recoverable		3,271	479
Other receivables	23	155,823	101,075
Pledged time deposits	24	2,688	3,302
Cash and cash equivalents	25	1,171,891	1,643,853
Amount due from ultimate holding company	26	30,562	52,523
Amounts due from fellow subsidiaries	26	2,587	1,805
		<b>1,743,994</b>	<b>2,130,992</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	27	410,476	316,889
Tax payable		42,533	75,000
Other payables and accruals	28	496,691	445,001
Interest-bearing bank and other borrowings	29	328,589	369,723
Amounts due to fellow subsidiaries	26	1,632	3,156
		<b>1,279,921</b>	<b>1,209,769</b>
<b>NET CURRENT ASSETS</b>		<b>464,073</b>	<b>921,223</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>9,169,370</b>	<b>9,428,623</b>

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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>9,169,370</b>	9,428,623
<b>NON-CURRENT LIABILITIES AND DEFERRED INCOME</b>			
Deferred income		69,632	55,577
Interest-bearing bank and other borrowings	30	709,341	1,019,959
Lease and hire purchase contract payables	31	141	722
Deferred tax	32	9,735	9,558
		<b>788,849</b>	1,085,816
<b>MINORITY INTERESTS</b>			
		<b>(332,827)</b>	(353,003)
		<b>8,047,694</b>	7,989,804
<b>CAPITAL AND RESERVES</b>			
Share capital	33	422,273	422,023
Reserves	35	7,456,512	7,398,972
Proposed final dividend	12	168,909	168,809
		<b>8,047,694</b>	7,989,804

Shen Zhuying  
Director

Ng Chi Man, Michael  
Director