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## **ANNOUNCEMENT IN RELATION TO STRIKE ACTION AT WESTSHORE TERMINALS IN CANADA**

This announcement is made by CST Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Due to the strike action by longshore workers (the “**Strike**”), Westshore Terminals, Canada’s biggest export coal terminal, is now under suspension of operations. The Strike has affected the operation of the business of the subsidiary of the Company, CST Canada Coal Limited (“**CST Coal**”). CST Coal is not able to sell or export any of its coal to any of its customers because of the Strike. CST Coal has issued notice of Force Majeure to those customers pursuant to the respective contracts.

The extent of how long the suspension of operations of Westshore Terminals cannot be estimated at this time due to the uncertainties of the Strike.

The Company will make further announcement when Westshore Terminals resume its operation. Depending on the length of the suspension of operations of Westshore Terminals, the Strike may have impact on the financial results of the Company.

### **ABOUT CST COAL**

CST Coal is an indirectly owned subsidiary of the Company. CST Coal’s mine is located in Grande Cache, approximately 400 kilometres west of the City of Edmonton, the capital of the Province of Alberta in Canada. It has a strong production history of approximately 96 million metric tonnes of clean coking coal produced since 1969. Its steelmaking coal is favorable for its low volatile matter and low Sulphur content. Based on the latest Coal Resource and Coal Reserve Statement for the financial year ending 31 March 2022, the CST Coal Mine has total proven and probable coal reserves of 41.4 million metric tonnes and marketable coal reserves of 29.4 million metric tonnes.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CST Group Limited**  
**Wah Wang Kei, Jackie**  
*Company Secretary and Executive Director*

Hong Kong, 29 September 2022

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Han Xuyang, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*