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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 985)

PROFIT WARNING

This announcement is made by CST Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review by the Company’s management on the unaudited management accounts of the Group, the Group is expected to record a net loss of not less than US\$450 million for the year ended 31 March 2022 (the “**Year**”) as compared with the net profit of approximately US\$389 million recorded for the year ended 31 March 2021. The Board considers that the expected net loss for the Year is primarily attributable to the recognition of a loss on fair value changes of financial assets at fair value through profit or loss for the Year of not less than US\$465 million as compared with the gain of approximately US\$338 million on that for the year ended 31 March 2021.

The Company is in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited management accounts of the Group, which has not been audited nor confirmed by the Company’s auditors. The estimated loss for the Year may be adjusted subject to finalisation of the annual results of the Group.

Further details of the Group’s financial results and performance will be disclosed in the annual results announcement of the Company for the Year which is expected to be announced before the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CST Group Limited
Wah Wang Kei, Jackie
Company Secretary and Executive Director

Hong Kong, 6 June 2022

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Han Xuyang, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy, and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.