

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of CST Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. HAN Xuyang (“**Mr. Han**”) has been appointed as an executive director and the chief executive officer of the Company with effect from 3 January 2022.

Biographical details of Mr. Han are as follows:

Mr. Han, aged 29, received his Juris Doctor degree from the University of Hong Kong. He also holds a Master of Science degree from the University of Oxford and a Postgraduate Certificate in Laws from the University of Hong Kong. Mr. Han is admitted as a solicitor of the High Court of the Hong Kong Special Administrative Region. He is a practicing solicitor and a member of the Law Society of Hong Kong. Prior to joining the Company, Mr. Han worked at Sullivan & Cromwell, a leading international law firm from 2017 to 2021, focusing on capital markets, corporate finance transactions and mergers and acquisitions practices.

Save as disclosed above, as at the date hereof, Mr. Han (i) does not hold any other position with the Company or any other members of the Group; (ii) has not held any directorships in the last three years preceding the date of this announcement in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service agreement with Mr. Han for his appointment as an executive director and the chief executive officer of the Company for a term of two years, commencing from 3 January 2022, subject to re-election at the next annual general meeting of the Company and retirement by rotation in accordance with the memorandum and articles of association of the Company. Pursuant to the service agreement, Mr. Han is entitled to receive a remuneration package of HK\$5,000,000 per annum plus a discretionary bonus as may be determined by the Board. His remuneration package is determined by the Board with reference to the prevailing market conditions, Mr. Han’s expertise, qualifications and his duties and responsibilities in the Group’s affairs.

Save as disclosed above, the Board is not aware of any other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters concerning the appointment of Mr. Han that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a warm welcome and sincere congratulations to Mr. Han for joining the Company and to lead the Group through the next chapter.

By Order of the Board
CST Group Limited
Yeung Bik Shan
Company Secretary

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.