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**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 1 DECEMBER 2020
AND
UPDATE ON THE PROPOSED CAPITAL REORGANISATION**

Reference is made to the circular (the “**Circular**”) and notice (the “**Notice**”) of extraordinary general meeting (“**EGM**”) of CST Group Limited dated 13 November 2020. Unless otherwise defined, terms used herein shall have the same meaning as defined in the Circular and Notice.

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by the Shareholders by way of poll on 1 December 2020.

As at the date of the EGM, the total number of issued Shares entitling the Shareholders to attend and vote on the resolution at the EGM was 38,698,308,961 Shares. There was no Share entitling the Shareholders to attend and abstain from voting in favour of any resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting on the proposed resolution at the EGM. No party had stated his/her/its intention in the Circular to vote against or to abstain from voting on the proposed resolution at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the EGM. The poll results in respect of the special resolution passed at the EGM are as follows:

Special Resolution*	Number of Votes (%)	
	For	Against
To approve the Capital Reorganisation.	31,035,089,380 (99.99%)	492,005 (0.01%)
As more than 75% of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution of the Company.		

* Please refer to the Notice for the full text of the special resolution.

UPDATE ON THE PROPOSED CAPITAL REORGANISATION

Subsequent to the passing of the special resolution of the Company at the EGM, the Capital Reorganisation is still subject to certain conditions as set out in the paragraph headed "Letter from the Board — Proposed Capital Reorganisation — Conditions of the Capital Reorganisation" in the Circular. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board
CST Group Limited
Chiu Tao
Executive Director and Chairman

Hong Kong, 1 December 2020

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive Directors; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive Directors.