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**EXTENSION OF LONG STOP DATE  
IN RELATION TO  
THE DISCLOSEABLE TRANSACTION  
FOR THE ACQUISITION OF  
10% INTERESTS IN  
UNI-DRAGON LIMITED**

References are made to the announcements of CST Group Limited (the “**Company**”) dated 15 October 2019 and the supplemental announcement dated 24 October 2019 (the “**Supplemental Announcement**”) in relation to, among other things, the acquisition of 10% interests in Uni-Dragon Limited (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

**EXTENSION OF LONG STOP DATE**

Pursuant to the Acquisition Agreement, Completion is subject to the conditions precedent under the Acquisition Agreement being satisfied (or waived, if applicable) on or before the Long Stop Date <sup>Note</sup> or such other date as Ease Link, as purchaser, and Falloncroft, as vendor, may agree in writing.

Falloncroft has written to Ease Link requesting for extension of the Long Stop Date for the satisfaction of all conditions precedent under the Acquisition Agreement to 14 June 2020. Falloncroft advised Ease Link that they need more time for negotiation for refinancing of the Bank Facilities and hence, the satisfaction of other conditions precedent under the Acquisition Agreement. Falloncroft further advised Ease Link that Fine Intellect and All Fame have agreed to extend the long stop date under the Other Acquisition Agreement, also to 14 June 2020 (the “**Other Extension**”).

Taking into consideration the Other Extension and completion of the Other Acquisition Agreement is essential to the future success of Uni-Dragon, Ease Link agreed with Falloncroft on 6 April 2020 to extend the Long Stop Date to 14 June 2020, or such other date as Ease Link and Falloncroft may further agree in writing so as to allow more time for the parties to fulfil the conditions precedent.

Save as disclosed above, all the other terms and conditions of the Acquisition Agreement remain unchanged and shall continue in full force and effect.

Note: When negotiating with Falloncroft on the extension of the Long Stop Date to 14 June 2020, the Directors of the Company noted a typo in the announcement of the Company dated 15 October 2019. The second Long Stop Date was stated as 15 April 2020, which should actually be 14 April 2020. Accordingly, the Directors would like to clarify same in this announcement.

By Order of the Board  
**CST Group Limited**  
**Chiu Tao**  
*Executive Director and Chairman*

Hong Kong, 6 April 2020

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*