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**COMPLETION OF MAJOR TRANSACTION
IN RELATION TO
THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
AND THE LOAN PROVIDED TO
CST MINERALS AUSTRALIA PTY LTD**

Reference is made to the announcements of the Company respectively dated 14 March 2019, 30 April 2019, 17 May 2019 and 17 June 2019 and the circular of the Company dated 24 May 2019 (the “**Circular**”) in relation to, amongst other things, the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Directors are pleased to announce that all the Conditions set out under the Agreement have been fulfilled and Completion of the Disposal took place on 19 July 2019.

Upon Completion, each member of the Target Group will cease to be a subsidiary of the Company and the financial results of each member of the Target Group will no longer be consolidated into the financial statements of the Group.

By Order of the Board
CST Group Limited
Chiu Tao
Executive Director and Chairman

Hong Kong, 19 July 2019

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive Directors; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive Directors.