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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 985)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RESPECT OF
MAJOR TRANSACTION
IN RELATION TO
THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
AND THE LOAN PROVIDED TO
CST MINERALS AUSTRALIA PTY LTD**

References are made to the announcements of the Company (i) dated 14 March 2019 (the “**Announcement**”) in relation to, amongst other things, the Disposal; and (ii) dated 30 April 2019 (the “**Delay Announcement**”) in relation to the further delay in despatch of the Circular. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings given to them in the Announcement and the Delay Announcement.

It was stated in the Delay Announcement that the Circular containing, among others, details of the Disposal, the competent person’s report and the notice of the EGM was expected to be despatched to the Shareholders on or before 17 May 2019.

The Directors wish to update the Shareholders and the investors that since additional time is required to prepare and finalise certain information for inclusion in the Circular, it is expected that the Circular will be despatched on or before 24 May 2019.

By Order of the Board

CST Group Limited

Chiu Tao

Executive Director and Chairman

Hong Kong, 17 May 2019

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive Directors; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive Directors.