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RESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The board of directors (the “**Board**”) of CST Group Limited (the “**Company**”) announces that Ms. Tong So Yuet has tendered her resignation as an independent non-executive director (“**INED**”) and cessation to act as the chairlady and member of the Audit Committee (“**AC**”) of the Company with effect from 29 March 2019 in order to pursue other personal and business commitments.

Ms. Tong has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Ms. Tong for her contribution to the Company during the tenure of her office.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board hereby announce the following change in composition of the AC with effect from 29 March 2019:-

- (i) Ms. Ma Yin Fan, currently an INED and a member of the AC, has been appointed as the chairlady of the AC; and
- (ii) Mr. Leung Hoi Ying, currently an INED, has been appointed as a member of the AC.

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

In accordance with Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company is required to appoint INED representing at least one-third of the members of the Board. Following the resignation of Ms. Tong as an INED on 29 March 2019, the number of INED represents less than one-third of the members of the Board as required under Rule 3.10A of the Listing Rules.

The Company will take all necessary measures to comply with the above requirement as soon as practicable and in any event within 3 months. Further announcement will be made by the Company in relation to the change of board composition as and when appropriate.

By Order of the Board
CST Group Limited
Chiu Tao
Executive Director and Chairman

Hong Kong, 29 March 2019

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.