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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 985)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION –
ACQUISITION OF PURCHASED ASSETS AND
PROPOSED RESTRUCTURING OF THE INDEBTEDNESS OF
GRANDE CACHE COAL LP**

References are made to the announcements of the Company dated 5 January 2018, 9 January 2018, 29 June 2018 and 17 July 2018 and the circular of the Company dated 8 March 2018 (the “**Circular**”) in relation to, amongst other things, the Acquisition and the proposed restructuring of the indebtedness of GCC LP. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings given to them in the Circular.

The Directors are pleased to announce that all conditions precedent under the Asset Purchase Agreement and the Restructuring Implementation Agreement have been fulfilled and completion of the Transaction took place on 18 July 2018 (Alberta time).

By order of the Board
CST Group Limited
Chiu Tao

Executive Director and Chairman

Hong Kong, 19 July 2018

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao (Chairman), Mr. Hui Richard Rui, Mr. Lee Ming Tung, Mr. Kwan Kam Hung, Jimmy, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung, Mr. Chen Weixing and Mr. Wah Wang Kei, Jackie as executive directors of the Company; and (ii) Mr. Yu Pan, Ms. Tong So Yuet, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.