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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

RE-DESIGNATION OF DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF EXECUTIVE COMMITTEE

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) hereby announces that Mr. Zhu Jianbiao (朱劍彪) (“**Mr. Zhu**”), vice chairman of the Board, has been re-designated from a non-executive Director to an executive Director with effect from 6 May 2022.

Mr. Zhu, aged 47, was appointed as a non-executive Director, the vice chairman of the Board, a member and the chairman of the strategic development committee of the Company and a member of the executive committee of the Company (the “**Executive Committee**”) on 28 July 2021.

Mr. Zhu graduated from Jiangxi University of Finance and Economics in planning statistics, with a bachelor’s degree in economics, and holds a master’s and doctorate degrees in finance from Jinan University.

Mr. Zhu has extensive experience in private equity investment, secondary market investment and financial management. Mr. Zhu has been the independent non-executive director of Beijing Energy International Holding Co., Ltd. (北京能源國際控股有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), (stock code: 686) since June 2021. Mr. Zhu has been a responsible officer of Sunfine Asset Management (Hong Kong) Limited since August 2019, a corporation holding Type 9 asset management license under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhu was the co-founder of both Longfine Capital Management Co., Ltd. and Sunfine Asset Management (Hong Kong) Limited and served as the chief executive officer thereof from February 2018 to May 2021. Mr. Zhu served various positions in CITIC Private Equity Funds Management Co., Ltd. from November 2012 to March 2017, including the chief operating officer, member of the investment decision committee and member of the investment management committee thereof. Mr. Zhu served various positions in Changsheng Fund Management Co., Ltd. from April 2007 and September 2012, including the executive deputy general manager and the chairman of the investment decision committee thereof. Mr. Zhu served various positions in Golden Eagle Asset Management Co., Ltd. from December 2002 and March 2007, including the chief inspector and the director of the research and development department thereof. Mr. Zhu was previously a lecturer of the Faculty of Investment and Finance of Guangdong University of Finance and Economics.

Mr. Zhu has entered into a new service contract in relation to his re-designation as an executive Director with the Company for a term of three years commencing from 6 May 2022, which may be terminated by either party giving not less than one month's prior written notice and is subject to the termination provisions contained therein. Mr. Zhu is subject to retirement and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”), the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange and any other applicable laws from time to time. Mr. Zhu is entitled to receive a total annual remuneration of HK\$4,200,000, payable on monthly basis, which is determined by the Board on recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company, qualifications, experience and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Zhu (i) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined under the Listing Rules); (iv) does not have any interest in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other major appointment and professional qualification.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to the re-designation of Mr. Zhu as an executive Director.

Mr. Zhu remains as the vice chairman of the Board, a member and the chairman of the strategic development committee of the Company and a member of the Executive Committee.

The Board would like to express its sincere gratitude to Mr. Zhu for his contributions to the Company during his tenure of office as a non-executive Director and welcome Mr. Zhu to continue serving the Company as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby further announces that Ms. Liao Jianrong (廖劍蓉, whose former name was 廖劍榮) (“**Ms. Liao**”) has been appointed as an executive Director with effect from 6 May 2022.

Ms. Liao, aged 51, has more than 20 years of experience in administration and human resource management, financial management and bank management sectors. She has also acquired knowledge in investment and financing management and has deep insights into the economic development.

Ms. Liao worked for several companies and entities such as Yongzhou Municipal Committee Policy Research Office* (永州市委政策研究室) and Bank of Changsha Co., Ltd.* (長沙銀行股份有限公司). Ms. Liao was an executive director of Future World Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 572), from February 2022 to April 2022. She was an executive Director of the Company from May 2019 to May 2020.

Ms. Liao obtained a bachelor of national economic management from the Xiangtan University* (湘潭大學) in China in June 2003 and a master of business administration from City University of Macau (formerly known as Asia International Open University (Macau)) in November 2008. She was admitted as certified public accountant in China in May 1996.

Ms. Liao has entered into a service contract with the Company for a term of three years commencing from 6 May 2022, which may be terminated by either party giving not less than one month's prior written notice and is subject to the termination provisions contained therein. Ms. Liao is also subject to retirement and re-election in accordance with the Bye-laws, the Listing Rules and any other applicable laws from time to time. Ms. Liao is entitled to receive a total annual remuneration of HK\$2,800,000, payable on monthly basis, which is determined by the Board on recommendation of the Remuneration Committee with reference to her duties and responsibilities with the Company, qualifications, experience and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Liao (i) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling Shareholders (as defined under the Listing Rules); (iv) does not have any interest in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other major appointment and professional qualification.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to the appointment of Ms. Liao.

The Board would like to take this opportunity to welcome Ms. Liao.

CHANGE OF COMPOSITION OF EXECUTIVE COMMITTEE

The Board also announces that Ms. Liao has been appointed as a member of the Executive Committee with effect from 6 May 2022.

By order of the Board
China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 6 May 2022

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Zhijie and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan as independent non-executive Directors.