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(Stock Code: 412)

**(1) ADJOURNMENT OF SPECIAL GENERAL MEETING,
(2) CHANGE OF BOOK CLOSURE PERIOD AND
(3) TRANSACTION UPDATE**

References are made to (i) the circular dated 8 December 2021 (the “**Circular**”) of China Shandong Hi-Speed Financial Group Limited (the “**Company**”); (ii) the notice of special general meeting of the Company dated 8 December 2021 (the “**Notice**”); and (iii) the form of proxy (the “**Form of Proxy**”) despatched with the Circular in relation to the Acquisition (as defined in the Circular) under the SP Agreement (as defined in the Circular). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

ADJOURNMENT OF SPECIAL GENERAL MEETING

As disclosed in the Circular, it was expected that Conditions Precedent (F) and (G) would be fulfilled by around 8 December 2021. As the Vendors still need time to fulfill Conditions Precedent (F) and (G) (which are not waivable under the SP Agreement) on or before the Long Stop Date, the Company announces that the SGM initially scheduled to be convened at 9:00 a.m. on Friday, 24 December 2021 will be adjourned. The date of the adjourned SGM is to be decided.

CHANGE OF BOOK CLOSURE PERIOD

The Company hereby announces that due to the adjournment of the SGM, the register of members of the Company will not be closed from Thursday, 23 December 2021 to Friday, 24 December 2021.

As at the date of this announcement, save for the changes disclosed above, all information and contents set out in the Circular, the Notice and the Form of Proxy shall remain unchanged. The Company will publish an announcement when the date of the adjourned SGM and the book closure period of the adjourned SGM are determined by the Board. Notice of the adjourned SGM (where applicable) together with supplemental information (if any) will be despatched to the Shareholders in due course.

TRANSACTION UPDATE

Other than the Acquisition with the Vendors, the Company is also having discussions with other shareholders of the Target Company, on the potential acquisition of certain equity interest in the Target Company (the “**Potential Acquisition**”). No agreement in relation to Potential Acquisition is reached as of the date of this announcement.

The Company will make appropriate disclosure in relation to the Potential Acquisition according to the Listing Rules and other applicable rules, codes and laws when necessary.

There is no assurance that the Potential Acquisition will be materialized. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 20 December 2021

As at the date of this announcement, the Company has three executive directors, namely Mr. Wang Xiaodong, Mr. Liu Zhijie and Mr. Liu Yao; four non-executive directors, namely Mr. Zhu Jianbiao, Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wei Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.