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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

**APPOINTMENT OF JOINT COMPANY SECRETARIES,
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES,
CHANGE OF AUTHORIZED REPRESENTATIVE AND
PROCESS AGENT**

APPOINTMENT OF JOINT COMPANY SECRETARIES

The board (the “**Board**”) of directors (the “**Directors**”) of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) hereby announces that Ms. Du Ning (杜凝) (“**Ms. Du**”) and Ms. Chen Chun (陳淳) (“**Ms. Chen**”) have been appointed as the joint company secretaries of the Company with effect from 11 November 2021.

Biography of Ms. Du

Ms. Du joined the Group in September 2019 as the executive director of the board secretary office of the Company, and has been primarily responsible for the assistance and participation in the discharge of daily responsibilities of the Board and the management teams of the Company, which scope of assistance includes but not limited to the formation and implementation of the corporate, transactional and managerial decisions of the Company, the discharge of the Company’s company secretarial and corporate governance related duties, the handling of the Company’s investment relations & public relations matters and the coordination with and between the Company, its subsidiaries and its shareholders. Before joining the Group, Ms. Du was the company secretarial manager in the board office of China RE Asset Management (Hong Kong) Co., Ltd, one of the subsidiaries of China Reinsurance (Group) Corporation which is listed on The Stock Exchange of Hong Kong (the

“**Stock Exchange**”) (Stock Code: 1508), from June 2017 to September 2019, during which, among others, she reported to the directors and the management teams in handling company secretarial matters and provided secretarial services to certain subsidiaries of China RE Asset Management (Hong Kong) Co., Ltd. During the same period, Ms. Du also concurrently hold the position of manager of the research & asset allocation department of China RE Asset Management (Hong Kong) Co., Ltd, during which she had been primarily responsible for investment supervision and execution. Before joining China RE Asset Management (Hong Kong) Co., Ltd, Ms. Du was the manager of the general manager office of China Aviation High-Tech Intelligent Monitoring Company* (中航高科智能測控有限公司) from June 2011 to July 2013, during which she had been primarily responsible for corporate administration. Subsequently, she transferred to the parent company of China Aviation High-Tech Intelligent Monitoring Company* (中航高科智能測控有限公司), namely Aviation Industry Corporation of China Ltd* (中國航空工業集團有限公司), and was employed as the manager of its human resources department from September 2013 to December 2015. She was then promoted and remained as administrative director of the human resources department of the same company from December 2015 to February 2017.

Ms. Du received her bachelor’s degrees (dual degrees) of business administration and arts (in English language and literature) from the Beijing Institute of Technology, her master’s degree in business administration from the University of Chinese Academy of Science and her master’s degree of science in finance from the Chinese University of Hong Kong.

Biography of Ms. Chen

Ms. Chen joined the Group in September 2021 as the senior vice president of board secretary office of the Company. Before joining the Group, Ms. Chen was a company secretarial executive at SWCS Corporate Services Group (Hong Kong) Limited in which she worked for more than 7 years from December 2013 to September 2021. During her tenure with SWCS Corporate Services Group (Hong Kong) Limited, she has acted as the named company secretary for 7 Hong Kong listed companies and was responsible for providing support and advisory on listed companies’ company secretarial work and compliance matters.

Ms. Chen has been an associate member of the Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries) and an associate member of the Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom since March 2016. She obtained a bachelor degree of economics from Shanghai Lixin University of Accounting and Finance* (上海立信會計金融學院)(formerly known as Shanghai Finance University) in July 2010.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Ms. Chen possesses the requisite qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. Although Ms. Du currently does not possess the requisite qualifications set out in Rule 3.28 of the Listing Rules, the Board believes it would be in the best interest of the Company to appoint her as a joint company secretary primarily due to, among others, her (i) close nexus, close working relationship and thus synergy achieved with the Board, the management teams and the business units of the Group; (ii) her thorough understanding of the day-to-day operations and business of the Group; (iii) her accumulative knowledge of and experience in respect of the applicable regulatory requirements, corporate operational management flow and corporate culture that are specific to state-owned enterprises in the People’s Republic of China as well as standard investments and non-standard investments; and (iv) her experience in handling company secretarial and Listing Rules related matters.

In relation to the appointment of Ms. Du as a joint company secretary of the Company, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of Ms. Du’s appointment as a joint company secretary of the Company (the “**Waiver Period**”) on the conditions that (i) Ms. Du must be assisted by Ms. Chen as a joint company secretary during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Company should announce the reasons, details and conditions of the Waiver, and the qualification and experience of both Ms. Du and Ms. Chen.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Ms. Du, having had the benefit of Ms. Chen's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENTS

The Board further announces that, with effect from 11 November 2021, (i) the appointment of Ms. Chen as an authorised representative (the “**Authorised Representative**”) of the Company as required under Rule 3.05 of the Listing Rules in replacement of Mr. Liu Zhijie; and (ii) the appointment of Ms. Du and Ms. Chen as the agents of the Company (the “**Process Agents**”) for the acceptance of service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong). Mr. Liu Yao remains as another Authorised Representative and ceases to be an Process Agent.

The Board would like to extend its warm welcome to Ms. Du and Ms. Chen on their new appointments.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 11 November 2021

As at the date of this announcement, the Company has three executive directors, namely Mr. Wang Xiaodong, Mr. Liu Zhijie and Mr. Liu Yao; four non-executive directors, namely Mr. Zhu Jianbiao, Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wei Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.