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(incorporated in Bermuda with limited liability)

(Stock Code: 412)

**VOLUNTARY ANNOUNCEMENT –
POTENTIAL JOINT REORGANIZATION OF
A CONTROLLING SHAREHOLDER**

This is a voluntary announcement made by China Shandong Hi-Speed Financial Group Limited (the “Company”).

On 12 July 2020, the Company was informed by Shandong Hi-Speed Group Co., Ltd.* (山東高速集團有限公司) (“Shandong Hi-Speed Group”), a controlling shareholder of the Company, that Shandong Hi-Speed Group and Qilu Transportation Development Group Company Limited* (齊魯交通發展集團有限公司) are planning a joint reorganization* (聯合重組) (the “Joint Reorganization”).

The Joint Reorganization currently does not involve material asset reorganization of the Company or affect the Company's ordinary course of business. Shandong Hi-Speed Group currently remains as a controlling shareholder of the Company. The Company will make promptly and timely disclosure in respect of the progress of the Joint Reorganization in accordance with relevant rules and regulations.

For the relevant information, please refer to the announcement(s) published on the Stock Exchange’s website (www.hkexnews.hk) and the Company’s website (www.csfg.com.hk).

As the Joint Reorganization is still at the planning stage, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

China Shandong Hi-Speed Financial Group Limited

Wang Xiaodong

Chairman

Hong Kong, 12 July 2020

As at the date of this announcement, the Company has five executive directors, namely Mr. Wang Xiaodong, Mr. Liu Han, Mr. Liu Honghui, Mr. Liu Zhijie and Mr. Liu Yao; three non-executive directors, namely Mr. Liang Zhanhai, Mr. Chen Di and Mr. Gao Guicheng; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.

** The English translation of terms or names in Chinese which are marked with “*” is for identification purpose only.*