

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



CHIA TAI ENTERPRISES INTERNATIONAL LIMITED

正大企業國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00121)

**ANNOUNCEMENT
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

The Facility Agreement was the subject of an announcement issued by the Company on 22nd May, 2006. On 31st March, 2009, the Company entered into the Second Amendment Agreement to amend certain terms and conditions of the Facility Agreement, including extending the final maturity date of the facility to 31st March, 2012.

As extended by the Second Amendment Agreement, it would continue to be an event of default under the Facility Agreement if the Company fails to ensure that its controlling shareholder, the Chearavanont Family, at all times maintain their aggregate shareholding in the Company of at least 50 per cent.

This announcement is made pursuant to Rule 13.18 of the Listing Rules. Reference is made to the announcement of the Company dated 22nd May, 2006 in relation to the Facility Agreement entered into between the Company and the Bank for a term loan facility of US\$50 million which would expire on 31st March, 2009 (the “Announcement”). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

On 31st March, 2009, the Company entered into a second amendment agreement (the “Second Amendment Agreement”) to amend certain terms and conditions of the Facility Agreement, including extending the final maturity date of the facility to 31st March, 2012.

As extended by the Second Amendment Agreement, it would continue to be an event of default under the Facility Agreement if the Company fails to ensure that its controlling shareholder, the Chearavanont Family (being any one or more of Mr. Jaran Chiaravanont, Mr. Montri Jiaravanont, Mr. Dhanin Chearavanont and Mr. Sumet Jiaravanon (or any company or companies controlled by one or more of them) collectively) at all times maintain their aggregate shareholding (direct or indirect) in the Company of at least 50 per cent. (As at the date of this announcement, the Chearavanont Family is interested in approximately 75% of the issued share capital of the Company.)

The occurrence of the aforesaid event of default would render all outstanding liabilities of the Company under the Facility Agreement to become immediately due and payable.

By Order of the Board
James H. Haworth
Chairman

Hong Kong, 31st March, 2009

As at the date of this announcement, the Board of the Company comprises fifteen executive directors, namely Mr. James H. Haworth, Mr. Soopakij Chearavanont, Mr. Michael Ross, Mr. Narong Chearavanont, Mr. Tse Ping, Mr. Yang Xiaoping, Mr. Li Wen Hai, Mr. Zheng Mengyin, Mr. Umroong Sanphasitvong, Mr. Robert Ping-Hsien Ho, Mr. Meth Jiaravanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Suphachai Chearavanont and Mr. Kachorn Chiaravanont, one non-executive director, namely Mr. Leung Chun Keung and three independent non-executive directors, namely Mr. Viroj Sangsnit, Mr. Chokchai Kotikula and Mr. Cheng Yuk Wo.