

Press Release

COSCO SHIPPING Ports Signs Investment Agreement of COSCO SHIPPING

Ports Supply Chain Project with Guangzhou Nansha Economic and

Technology Development Zone Commercial Bureau

Take Advantage of Scarce Logistics Resources near the Port to

Develop High-end Warehousing Business

Further Enhance Profitability

Hong Kong – 3 April 2019 – COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP” or “Company”, HKEX stock code:1199), a leading ports operator in the world, today announced that the Company signed investment agreement of COSCO SHIPPING Ports Supply Chain Project with Guangzhou Nansha Economic and Technology Development Zone Commercial Bureau (广州南沙经济技术开发区商务局). The Company plans to develop phase I of terminal extended business in the land near Nansha Stevedoring Corporation Limited of Port of Guangzhou and Guangzhou South China Oceangate Container Terminal Company Limited, in order to develop port supply chain platform, develop high-end warehousing business and extend the upstream and downstream industries.

Leveraging on Nansha Free Trade Zone’s policy and favourable geographical position, the Company plans to establish supply chain platform to develop various business, including cross-border e-commerce, auto parts and accessories distribution, fresh food and pharmaceutical products cold chain and supply chain finance, as the extension of port supply chain. Phase I of the project covers a construction area of about 254,000 m² and consists of warehousing, comprehensive service areas and supporting facilities. Relying on the resource advantages of COSCO Shipping Group in shipping, ports, trade, logistics and finance, the Company will build a high-standard port supply chain base integrating logistics, warehousing and business support services.

Mr. ZHANG Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports, said, “The Development of terminal extended services and port supply chain platform will be a new growth driver for COSCO SHIPPING Ports and the Company will put great effort in it. COSCO SHIPPING Ports’ investment in port supply chain project in Nansha heralds the Company’s initiative to take advantage of scarce logistics resources near the port and develop high-end warehousing business. Compared to traditional simple warehouse, this high-end warehousing project near the port is irreplaceable and has a higher plot ratio and more scientific and efficient warehousing space. Located behind the container terminal, the project enjoys good location, strong synergy effect and low transportation costs. In terms of construction and operation, the project has higher construction standards, supporting facilities, professional and modern affiliated management and services. More importantly,

the project aims to build a shared and win-win platform that connects the upstream and downstream industries focusing on ports and integrate the synergies of container shipping, bulk transportation, logistics, shipping finance and e-commerce platform from COSCO SHIPPING Group, which is an innovative business model. It is conducive to the Company's continuous expansion in the port ecosystem to expand new profit growth driver.



Ms. Yao Li, Deputy General Manager of Investment Management Department of COSCO SHIPPING Ports (right in the front row) and Mr. Eric Xie, Director-General, Bureau of Commerce, Guangzhou Nansha Economic and Technological Development Zone (left in the front row), signed the investment agreement. The ceremony was witnessed by Mr. Zhang Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports (2nd from the right in the back row), Mr. Zhang Dayu, Deputy Managing Director of COSCO SHIPPING Ports (1st from the right in the back row), Mr. Cai Chaolin, member of the Standing Committee of the CPC Guangzhou Municipal Committee and Party secretary of the CPC Nansha District Committee (2nd from the left in the back row), Mr. Dong Ke, Deputy Party secretary of the CPC Nansha District Committee and District Mayor (1st from the left in the back row).

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About COSCO SHIPPING Ports (<http://ports.coscoshipping.com>)

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK) is a leading ports operator in the world; its terminal portfolio covers the five main port regions in Mainland China, Southeast Asia, Middle East, Europe and the Mediterranean Sea. As at 31 December 2018, CSP operated and managed 283 berths at 36 ports worldwide, of which 192 were for containers, with a combined annual handling capacity of 106 million TEU. In terms of its total throughput in 2017, CSP ranked no.1 in the world by Drewry Maritime Research. The controlling shareholder of COSCO SHIPPING Ports is COSCO SHIPPING Holdings Co., Ltd. and its ultimate parent company, China COSCO Shipping Corporation Limited is the largest integrated shipping enterprise in the world.

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