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COSCO SHIPPING Ports Limited

中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board of directors (the “**Board**”) of COSCO SHIPPING Ports Limited (the “**Company**”) hereby announces that on 19 June 2018 (the “**Grant Date**”), the Company granted an aggregate of 53,483,200 share options (the “**Share Options**”) to 238 eligible participants (the “**Grantees**”) to subscribe for a total of 53,483,200 shares (the “**Share(s)**”) of HK\$0.10 each in the capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted at the special general meeting of the Company held on 8 June 2018. Details of the Share Options granted are as follows:

- Grant Date : 19 June 2018
- Exercise price of the Share Options granted : HK\$7.27 per Share, which represents the highest of (i) the closing price of HK\$6.85 per Share as stated in the Stock Exchange’s daily quotations sheet on the Grant Date; (ii) the average closing price of HK\$7.27 per Share as stated in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the Grant Date; and (iii) the nominal value of HK\$0.10 per Share.
- Total number of Share Options granted : 53,483,200 Shares Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
- Closing price of the Shares on the Grant Date : HK\$6.85 per Share
- Validity period of the Share Options : Five years from the Grant Date
- Vesting period of the Share Options : In respect of all Grantees, (a) not more than 33.3% of their respective Share Options will be vested on 19 June 2020; (b) not more than 33.3% of their respective Share Options will be vested on 19 June 2021; and (c) not more than 33.4% of their respective Share Options will be vested on 19 June 2022.

Among the Share Options granted, 5,400,000 Share Options were granted to the directors of the Company (“**Directors**”) with details as follows:

<i>Name</i>	<i>Capacity in the Company</i>	<i>Number of Share Options granted</i>
ZHANG Wei (張為)	Executive Director, Vice Chairman of the Board and Managing Director	1,500,000
FANG Meng	Executive Director and Deputy Managing Director	1,500,000
DENG Huangjun	Executive Director and Deputy Managing Director	1,200,000
WONG Tin Yau, Kelvin	Executive Director and Deputy Managing Director	1,200,000

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHANG Wei (張為)
Vice Chairman & Managing Director

Hong Kong, 19 June 2018

As at the date of this announcement, the Board comprises Mr. HUANG Xiaowen² (Chairman), Mr. ZHANG Wei (張為)¹ (Vice Chairman & Managing Director), Mr. FANG Meng¹, Mr. DENG Huangjun¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. WANG Haimin², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. FAN Ergang³, Mr. LAM Yiu Kin³ and Prof. CHAN Ka Lok³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director