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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**VOLUNTARY ANNOUNCEMENT  
EXEMPT CONNECTED TRANSACTIONS FINANCIAL ASSISTANCE**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

In order to improve liquidity condition in the short term, Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (“**Yulong**”), a wholly-owned subsidiary of the Company, and Kingkey Group Company Limited (京基集團有限公司) (“**Kingkey Group**”) entered into a maximum loan contract (the “**Loan Contract**”) on 18 May 2018, whereby Kingkey Group has agreed to provide a loan with maximum amount no more than RMB500,000,000 to Yulong for corporate operation with a term of 12 months at annual rate of 6.5% (the “**Maximum Loan**”). Comparing with the conditions of loans provided to the Group by other domestic commercial banks, the Maximum Loan requires no pledge or guarantee and bears an interest rate that is slightly lower than the interest rates generally required by domestic commercial banks. The board of directors of the Company (including independent non-executive directors) considers that the terms of the Loan Contract are fair and reasonable, and the Maximum Loan is on normal commercial terms and in the interests of the Company and its shareholders as a whole.

Kingkey Group is an associate of Power Sun Ventures Limited, a substantial shareholder of the Company, and therefore a connected person of the Company. Pursuant to the Listing Rules, the transactions contemplated under the Loan Contract constitute the Company’s connected transaction. As the transactions are on normal commercial terms and not pledged by the assets of the Group, the transactions are fully exempt from the reporting, annual review, announcement and independent shareholders’ approval requirements relating to connected transactions under Rule 14A.90 of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Jiang Chao**  
Vice Chairman  
Chief Executive Officer

Hong Kong, 18 May 2018

*As at the date of this announcement, the executive Directors are Mr. Jiang Chao, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.*