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## **COMBEST HOLDINGS LIMITED**

**康佰控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8190)**

### **FULFILLMENT OF PROFIT GUARANTEE**

References are made to the announcements dated 1 April 2017 and 5 February 2018 (the “**Announcements**”) of Combest Holdings Limited (the “**Company**”) in relation to the acquisition of 51% of the entire issued share capital of the Ultra Rich Global Limited and the interim report for the six months ended 31 December 2017 dated 13 February 2018 (the “**Interim Report**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Interim Report. The purpose of this announcement is to provide further information in relation to the profit guarantee of acquisition of Ultra Rich Global Limited.

As disclosed in the Announcements and the Interim Report, pursuant to the Sale and Purchase Agreement, the Vendor have guaranteed to the Company that for the guaranteed period from 1 January 2017 to 31 December 2017, the actual audited profit before tax received by the Target Group shall not be less than HK\$30 million.

The Board is pleased to announce that, according to the audited report received on 5 February 2018 of the Target Group for the Guaranteed Period, the audited consolidated profit before tax of the Target Group for the Guaranteed Period is approximately US\$6.6 million (equivalent to approximately HK\$51.4 million) and therefore the Profit Guarantee has been fulfilled under the Sale and Purchase Agreement.

\* *For identification purposes only*

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Combest Holdings Limited**  
**Lee Man To**  
*Director*

Hong Kong, 14 February 2018

*As at the date of this announcement, the Board is composed of Mr. Liu Tin Lap and Mr. Lee Man To as executive Directors, Mr. So Pak Kei, Mr. Tsui Kin Fung and Dr. Cheng Chak Ho as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM's website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcement" pages for 7 days from the date of this posting and the website of the Company at <http://www.irasia.com/listco/hk/combestholdings/index.htm>.*