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COLOUR LIFE SERVICES GROUP CO., LIMITED
彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

**(1) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) RE-COMPLIANCE WITH
RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A
OF THE LISTING RULES**

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Li Xinhua (“**Mr. Li**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 15 August 2025.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 45, possesses extensive capabilities in strategic consulting across multiple industries and corporate development, as well as extensive practical experience in the corporate sector. He possesses deep understanding of industry practices and is familiar with finance and capital operations. His expertise lies in deeply and accurately analyzing industry and corporate trends and developing actionable development strategies. He has provided comprehensive strategic consulting services to numerous large scale domestic and foreign companies.

Mr. Li received his bachelor's degree in clinical Chinese medicine from Jiangxi University of Chinese Medicine in July 2000. He has served in various positions, including vice president of Hangzhou Binjiang Real Estate Group Co., Ltd. and Hong Kong Y.T. Realty Group Limited, managing director of the investment banking department of Zhejiang Zheyin Capital Management Co., Ltd., vice president of Chongqing Sincere Holding (Group) Co., Ltd., strategic consultant and human resources director of Longfor Group Holdings Limited, and senior consultant of Roland Berger China. While at Hangzhou Binjiang Real Estate Group Co., Ltd. and Y.T. Realty Group Limited, he was primarily responsible for the Hong Kong capital market and group development strategy. At Zhejiang Zheyin Capital Management Co., Ltd., he was primarily responsible for equity project investments. At Chongqing Sincere Holding (Group) Co., Ltd., he was the head of risk control for the investment committee and was responsible for the establishment of the financial holding group, the initiation or acquisition of financial licenses, and the establishment of M&A funds. He initially worked as a consultant at Longfor Group Holdings Limited, and was responsible for national expansion strategy and organizational development consulting projects before serving as the human resources director of Longfor Group Holdings Limited.

Save as disclosed above and as at the date of this announcement, Mr. Li (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position in the Group, nor any directorship in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Mr. Li has entered into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing on 15 August 2025. He will be entitled to an annual director's fee of HK\$180,000, which was determined with reference to his background, qualifications, experience, duties and responsibilities with the Company, and current market conditions.

Mr. Li will hold office until the first annual general meeting of the Company following his appointment and will be eligible for re-election at that meeting.

Mr. Li has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, Mr. Li confirms that there is no information that is required to be disclosed and there are no other matters that need to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Li in joining the Board.

(2) RE-COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 4 June 2025 in relation to its non-compliance with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules. Following the appointment of Mr. Li as an independent non-executive Director, the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company, the Company has re-complied with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

By order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司
ZHU Jindong
Chairman

Hong Kong, 15 August 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Sha Feng as non-executive directors; and Mr. Lee Yan Fai, Mr. Li Xinhua and Ms. Yu Shan as independent non-executive directors.