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COLOUR LIFE SERVICES GROUP CO., LIMITED

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Colour Life Services Group Co., Limited (the “**Company**”) announces that Mr. Zhang Raymond Yue (“**Mr. Zhang**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 4 June 2025 in order to devote more time to his other business commitments.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his contribution to the Company during the tenure of his office.

NON-COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. Zhang, the Board comprises seven Directors including only two independent non-executive Directors. Accordingly, the Company is not in compliance with (i) Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) which require that the Board must include at least three independent non-executive Directors and the number of independent non-executive Directors must represent at least one-third of the Board; (ii) Rule 3.21 of the Listing Rules which requires that the Audit Committee must comprise a minimum of three members; (iii) Rule 3.25 of the Listing Rules which requires that the Remuneration Committee must be chaired by an independent non-executive Director; (iv) Rule 3.27A of the Listing Rules which requires that the Nomination Committee must comprise a majority of independent non-executive Directors; and (v) the terms of reference of the Nomination Committee which require that the Nomination Committee must comprise at least three members.

The Board will make best endeavours to identify a suitable candidate to be appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee as soon as practicable and in any event within three months as required under Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will publish further announcement as and when appropriate.

By Order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司
ZHU Jindong
Chairman

Hong Kong, 4 June 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Sha Feng as non-executive directors; and Mr. Lee Yan Fai and Ms. Yu Shan as independent non-executive directors.