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**COLOUR LIFE SERVICES GROUP CO., LIMITED**  
**彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1778)**

**(1) RESULTS OF THE RIGHTS ISSUE ON THE BASIS  
OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4)  
EXISTING SHARES HELD ON THE RECORD DATE  
ON A NON-UNDERWRITTEN BASIS; AND  
(2) ADJUSTMENTS TO SHARE OPTIONS**

Reference is made to the prospectus of Colour Life Services Group Co., Limited (the “**Company**”) dated 3 March 2025 (the “**Prospectus**”) in relation to the Rights Issue. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

**RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that all conditions set out in the Prospectus have been fulfilled and the Rights Issue became unconditional on Tuesday, 18 March 2025. As at 4:00 p.m. on Monday, 17 March 2025, being the latest time for acceptance of, and payment for, the Rights Shares and the application and payment for excess Rights Shares:

- (1) a total of 8 valid acceptances in respect of a total of 72,006,019 Rights Shares provisionally allotted under the Rights Issue have been received, representing approximately 19.36% of the total number of 371,881,438 Rights Shares available for subscription under the Rights Issue; and

- (2) a total of 9 valid applications for a total of 338,289,800 excess Rights Shares have been received, representing approximately 90.97% of the total number of 371,881,438 Rights Shares available for subscription under the Rights Issue.

Based on the above acceptance and application results, a total of 17 valid acceptances and applications in respect of 410,295,819 Rights Shares, representing approximately 110.33% of the total number of 371,881,438 Rights Shares available for subscription under the Rights Issue, have been received. Accordingly, the Rights Issue was over-subscribed by 38,414,381 Rights Shares, representing approximately 10.33% of the total number of 371,881,438 Rights Shares available for subscription under the Rights Issue.

## **EXCESS RIGHTS SHARES**

Based on the valid acceptances of provisional allotments of the Rights Shares under the PALs as mentioned above, a total of 299,875,419 Rights Shares, representing approximately 80.64% of the total number of Rights Shares, were available for excess application under the EAFs.

As the number of Rights Shares available for excess application was insufficient to satisfy all valid applications for excess Rights Shares under the EAFs, the excess Rights Shares will be allocated on a fair and equitable basis in accordance with the principles set out in the section headed “Letter from the Board – The Rights Issue – Basis of allocation of excess Rights Shares” in the Prospectus.

Accordingly, as the number of excess Rights Shares available for subscription under the EAFs represented approximately 88.64% of the total number of 338,289,800 excess Rights Shares being validly applied for, the allocation of the 299,875,419 Rights Shares to the Qualifying Shareholders who applied for excess Rights Shares was made on a fair and equitable basis, and as far as practicable on a pro-rata basis of approximately 88.64% by reference to the number of the excess Rights Shares applied for under each application. Reference was only made to the number of excess Rights Shares being applied for but no reference was made to the Rights Shares subscribed through applications by PALs or the existing number of Shares held by the Qualifying Shareholders, and no preference was given to applications for topping up odd-lots to whole board lots.

## USE OF PROCEEDS

The gross proceeds from the Rights Issue are approximately HK\$61.36 million and the net proceeds from the Rights Issue, after deducting all related expenses for the Rights Issue, are approximately HK\$60.36 million. The net proceeds from the Rights Issue will be applied in accordance with the proposed use of proceeds set forth in the section headed “REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND INTENDED USE OF PROCEEDS” in the Prospectus.

## CHANGES IN THE SHAREHOLDING STRUCTURE

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is shown below for reference purpose only:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Fantasia (Note 1)	780,104,676	52.44	780,104,676	41.95
Fantasy Pearl (Note 1)	2,302,796	0.15	2,302,796	0.12
Splendid Fortune (Note 2)	<u>231,235,846</u>	<u>15.54</u>	<u>519,059,924</u>	<u>27.92</u>
<b>Sub-total</b>	<b>1,013,643,318</b>	<b>68.13</b>	<b>1,301,467,396</b>	<b>69.99</b>
Public shareholders	<u>473,882,436</u>	<u>31.87</u>	<u>557,939,796</u>	<u>30.01</u>
<b>Total</b>	<b><u>1,487,525,754</u></b>	<b><u>100</u></b>	<b><u>1,859,407,192</u></b>	<b><u>100</u></b>

*Notes:*

1. Fantasia is owned as to 57.41% by Fantasy Pearl, which is owned as to 80% by Ice Apex Limited. Ice Apex Limited is wholly owned by Ms. Zeng Jie, Baby.
2. Splendid Fortune is owned as to 67.36% by Delight Vision Holdings Limited and 32.64% by Shenyang International Investment Co., Ltd. Delight Vision Holdings Limited is wholly owned by Jovial New Limited which is owned as to 100% by Ms. Zeng Jie, Baby.

## **DESPATCH OF SHARE CERTIFICATES FOR THE FULLY-PAID RIGHTS SHARES AND REFUND CHEQUES**

It is expected that the share certificates for the fully-paid Rights Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk on or before Tuesday, 25 March 2025.

Refund cheques in respect of wholly and/or partially unsuccessful applications for excess Rights Shares (without interest) are expected to be sent by ordinary post to the applicants to their registered addresses at their own risk on or before Tuesday, 25 March 2025.

## **COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES**

Approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Rights Shares.

Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 26 March 2025.

## ADJUSTMENTS TO SHARE OPTIONS

Immediately before completion of the Rights Issue, there are 34,959,744 outstanding Vested Share Options. Pursuant to the terms and conditions of the Share Option Scheme and the Listing Rules, the exercise price and/or the number of the outstanding Share Options granted under the Share Option Scheme shall be adjusted with effect from Tuesday, 25 March 2025, upon the allotment and issue of the Rights Shares.

As a result of the Rights Issue, the following adjustments (the “**Adjustments**”) will be made to the exercise price of the Vested Share Options and the number of Shares to be issued upon the exercise of the Vested Share Options in accordance with (i) the terms and conditions of the Share Option Scheme; (ii) Rule 17.03(13) of the Listing Rules; and (iii) the Supplementary Guidance on Main Board Listing Rule 17.03(13) and the Note to the Rule set out in appendix 1 to the Frequently Asked Question FAQ13 – No.1-20 issued by the Stock Exchange in November 2020 and updated in June 2024 (the “**Supplementary Guidance**”):

Date of grant	Immediately prior to the Adjustments		Immediately after the Adjustments	
	No. of Shares to be issued upon full exercise of the Vested Share Options	Exercise price per Share (HK\$)	No. of Shares to be issued upon full exercise of the Vested Share Options	Exercise price per Share (HK\$)
30 April 2015	8,645,724	11.00	8,666,482	10.97
18 March 2016	9,449,300	5.764	9,471,987	5.75
27 November 2018	16,864,720	4.11	16,905,212	4.10

Save for the Adjustments, all other terms and conditions of the Vested Share Options remain unchanged.

Prism Hong Kong Limited, the auditor of the Company, has confirmed in writing that the Adjustments made to the exercise price and the number of Shares to be issued upon the exercise of the Vested Share Options are in compliance with (i) the terms and conditions of the Share Option Scheme; (ii) Rule 17.03(13) of the Listing Rules; and (iii) the Supplementary Guidance.

By Order of the Board  
**Colour Life Services Group Co., Limited**  
**彩生活服務集團有限公司**  
**ZHU Jindong**  
*Chairman*

Hong Kong, 24 March 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Chen Wenjian as non-executive directors; and Mr. Lee Yan Fai, Mr. Zhang Raymond Yue and Ms. Yu Shan as independent non-executive directors.*

\* *For identification purpose only.*