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COLOUR LIFE SERVICES GROUP CO., LIMITED
彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

**(1) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) RE-COMPLIANCE WITH RULES 3.10, 3.10A, 3.21 AND
3.27A OF THE LISTING RULES**

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) is pleased to announce that Ms. Yu Shan (“**Ms. Yu**”) has been appointed as an independent non-executive director, a member of each of the remuneration committee, audit committee and nomination committee of the Company with effect from 15 March 2024.

The biographical details of Ms. Yu are set out below:

Ms. Yu, aged 46, is a member of CPA Australia, a member of the Hong Kong Independent Non-Executive Director Association and the deputy secretary general of China Independent Non-Executive Director Association. She has over 20 years of experience in financial management, auditing, mergers and acquisitions in Hong Kong and overseas.

Ms. Yu obtained a professional diploma in International Trade from the Beijing Institute of Technology in July 1998; completed a Law major degree at the China University of Political Science and Law in December 2000; obtained the Certificate of Completion of Professional Training in International Tax Planning organised by the National Accounting Institute in August 2001; and obtained the programme certificate of Family Business Management Course from Cheung Kong Graduate School of Business in October 2009. Ms. Yu has served as a director of China Enterprise Service Centre (中國企業服務中心) since July 2015; and has served as director, vice president and other positions in Fortune International Group since August 2004, responsible for its financial management, auditing, mergers and acquisitions in Hong Kong and overseas. From July 1998 to August 2004, she served as the assistant to the general manager of Grant Thornton, Beijing, China (Sino-foreign cooperation) (中京富會計師事務所(中外合作)), a member firm of Grant Thornton International.

Save as disclosed above and as at the date of this announcement, Ms. Yu (i) does not have any relationship with any directors of the Company, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any subsidiary of the Company, nor any directorship in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Ms. Yu has entered into an appointment letter with the Company as an independent non-executive director of the Company for a term of three years commencing 15 March 2024, and she will be entitled to a director's fee of HK\$180,000 per annum which was determined with reference to her background, qualification, experience, duties and responsibilities to the Company and the prevailing market situation.

Ms. Yu will hold office until the first general meeting of the members of the Company from the date of her appointment and will be subject to re-election at such meeting.

Ms. Yu has confirmed her compliance with the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, Ms. Yu confirms there is no information that is required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Ms. Yu in joining the Board.

(2) RE-COMPLIANCE WITH RULES 3.10, 3.10A, 3.21 AND 3.27A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 19 December 2023 in relation to non-compliance with Rules 3.10, 3.10A, 3.21 and 3.27A of the Listing Rules. With the appointment of Ms. Yu as an independent non-executive director, the Board consists of eight directors, including two executive directors, three non-executive directors and three independent non-executive directors. Independent non-executive directors account for more than one-third of the Board, and the Company has re-complied with Rules 3.10, 3.10A, 3.21 and 3.27A of the Listing Rules.

By Order of the Board
Colour Life Services Group Co., Limited
Zhu Jindong
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Chen Wenjian as non-executive directors; and Mr. Lee Yan Fai, Mr. Zhang Raymond Yue and Ms. Yu Shan as independent non-executive directors.