THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Coastal Greenland Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Should there be any discrepancy between English and Chinese versions, the English version shall prevail.

COASTAL 沿海

COASTAL GREENLAND LIMITED

沿海綠色家園有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1124)

(1) PROPOSED GRANT OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES; (2) PROPOSED RE-ELECTION OF DIRECTORS; (3) RE-APPOINTMENT OF AUDITOR; AND (4) NOTICE OF THE ANNUAL GENERAL MEETING

Unless the context otherwise requires, all capitalised terms used in this circular have the meaning set out in the section headed “Definitions” of this circular.

A notice convening the AGM to be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Friday, 12 September 2025 at 2:30 p.m. or any adjournment thereof is set out on pages 17 to 21 of this circular. A proxy form for use in the AGM is enclosed. Whether or not you propose to attend the AGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible, and in any event not later than Wednesday, 10 September 2025 at 2:30 p.m.. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

5 August 2025

* *For identification purpose only*

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“acting in concert”	has the meaning ascribed thereto under the Takeovers Code
“AGM”	the annual general meeting of the Company to be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Friday, 12 September 2025 at 2:30 p.m.
“AGM Notice”	the notice convening the AGM as set out on pages 17 to 21 of this circular
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“Bye-laws”	the bye-laws of the Company, as amended, modified or supplemented from time to time
“CIH”	Coastal International Holdings Limited, the controlling Shareholder
“Company”	Coastal Greenland Limited（沿海綠色家園有限公司*）, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1124)
“Director(s)”	the director(s) of the Company
“Extension Mandate”	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted, issued and dealt with (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any) under the Issue Mandate
“Group”	the Company and its subsidiaries
“HK$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to issue, allot and deal with additional Shares (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any) not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolutions in relation thereto
"Latest Practicable Date"	31 July 2025, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Memorandum of Association"	the memorandum of association of the Company
"PRC"	the People's Republic of China, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to repurchase Shares not exceeding 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolutions in relation thereto
"RMB"	Renminbi, the lawful currency of the PRC
"Rule Amendments"	the amendments to the Listing Rules pursuant to the "Consultation Conclusions on Proposed Amendments to Listing Rules Relating to Treasury Shares" published by the Stock Exchange on 12 April 2024, which became effective on 11 June 2024
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

"Share(s)"	ordinary share(s) of HK$1.00 each in the issued share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Share Registrar"	the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Hong Kong Code on Takeovers and Mergers
"treasury Shares"	has the meaning ascribed to it under the Listing Rules which became effective on 11 June 2024 and as amended and supplemented from time to time
"%"	per cent.

* *For identification purpose only*

COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

Executive Directors:
Mr. Jiang Ming
Mr. Lin Chen Hsin
Ms. Tong Xinhua

Non-executive Directors:
Mr. Qiu Guizhong
Mr. Zhou Xiya

Independent non-executive Directors:
Mr. Wong Kai Cheong
Mr. Yang Jiangang
Mr. Huang Xihua

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Principal place of business in Hong Kong:
Suite 1712-16, 17th Floor
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Sheung Wan
Hong Kong

5 August 2025

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED GRANT OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES; (2) PROPOSED RE-ELECTION OF DIRECTORS; (3) RE-APPOINTMENT OF AUDITOR; AND (4) NOTICE OF THE ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information relating to the resolutions to be proposed at the AGM for the approval of, among other things, (i) the grant and extension of the Issue Mandate; (ii) the grant of the Repurchase Mandate; (iii) the re-election of the retiring Directors; and (iv) the re-appointment of auditor will be proposed. These resolutions will be proposed at the AGM and are set out in the AGM Notice.

* *For identification purpose only*

2. GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

At the AGM, the Directors propose to seek the approval of the Shareholders to grant to the Directors the Issue Mandate and the Repurchase Mandate.

At the AGM, an ordinary resolution will be proposed such that the Directors be given an unconditional general mandate (i.e. the Issue Mandate) to allot, issue and deal with unissued Shares or underlying Shares of the Company (other than by way of rights issue or an issue of Shares pursuant to a share option scheme for employees of the Company or Directors and/or any of its subsidiaries (if applicable) and/or participants of any invested entity in which the Group holds an equity interest or pursuant to any script dividend scheme or similar arrangements providing for the allotment and issue of Shares in lieu of whole or part of the dividend on Shares in accordance with the Bye-laws) or make or grant offers, agreements, options and warrants which might require the exercise of such power, of an aggregate amount of up to 20% of the issued Shares (excluding treasury Shares, if any) as at the date of passing such resolution.

In addition, a separate ordinary resolution will further be proposed for extending the Issue Mandate authorising the Directors to issue new Shares during the period up to the next annual general meeting of the Company or such earlier period as stated in the relevant resolution by adding to it the number of Shares repurchased under the Repurchase Mandate, if granted. Details on the Repurchase Mandate are further elaborated below.

As at the Latest Practicable Date, the Company had an aggregate of 414,602,028 Shares in issue. Subject to the passing of the resolution for the approval of the Issue Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Issue Mandate to allot, issue and deal with a maximum of 82,920,405 Shares (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any), representing 20% of the issued share capital of the Company (excluding treasury Shares, if any) as at the date of passing of the resolution.

On 12 April 2024, the Stock Exchange published conclusions to its consultation paper on "Proposed Amendments to Listing Rules Relating to Treasury Shares". The Rule Amendments became effective on 11 June 2024 which have the effect of, among others, removing the requirements to cancel repurchased shares such that listed issuers may hold the repurchased shares in treasury subject to the laws of their places of incorporation and their constitutional documents and adopting a framework in the Listing Rules to govern the resale of treasury shares ("**New Treasury Share Regime**"). The Directors consider that the New Treasury Share Regime provides greater flexibility to the Company in repurchasing and reselling Shares thereby allowing the Company an additional channel to manage its capital structure.

At the AGM, an ordinary resolution will also be proposed such that the Directors be given an unconditional general mandate to repurchase Shares (i.e. the Repurchase Mandate) on the Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange of an aggregate amount of up to 10% of the issued Shares as at the date of passing such resolution.

Subject to the passing of the resolution for the approval of the Repurchase Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 41,460,202 Shares, representing 10% of the issued share capital of the Company (excluding treasury Shares, if any) as at the date of passing of the resolution.

The Issue Mandate (including the Extension Mandate) and the Repurchase Mandate shall continue to be in force during the period from the date of passing of the resolutions for the approval of the Issue Mandate (including the Extension Mandate) and the Repurchase Mandate respectively up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws, the Companies Act 1981 of Bermuda (as amended) or any applicable laws of Bermuda to be held; or (iii) the revocation or variation of the Issue Mandate (including the Extension Mandate) or the Repurchase Mandate (as the case may be) by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

An explanatory statement in connection with the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the requisite information required under the Listing Rules to be given to the Shareholders to enable them to make an informed decision on whether to vote for or against the resolution approving the Repurchase Mandate.

3. RE-ELECTION OF RETIRING DIRECTORS

According to the Bye-law 84(1) and 84(2), at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director (including those appointed for a specified term or holding office as chairman, managing director or other office) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Accordingly, Mr. Lin Chen Hsin, Mr. Wong Kai Cheong and Mr. Huang Xihua shall retire from office by rotation and, being eligible, will offer themselves for re-election.

In considering the re-appointment of any existing members of the Board, the Nomination Committee of the Company (the "**Nomination Committee**") shall review their respective contribution and service to the Company, their respective expertise and professional qualifications to determine whether the retiring Directors satisfy the selection criteria under the nomination policy of the Company and the diversity standards (including but not limited to gender, age, cultural and educational background, professional experience and expertise, skills and knowledge and/or working history) as set out in the board diversity policy of the Company. The Nomination Committee will then make recommendations to the Board for its consideration, with the Board determining whether to recommend the proposed candidates for re-election at a general meeting.

The Nomination Committee and the Board considered that in view of the diverse and different educational backgrounds and professional knowledge and experience as set out in Appendix II to this circular, Mr. Lin Chen Hsin as executive Director and Mr. Wong Kai Cheong and Mr. Huang Xihua as independent non-executive Directors will bring valuable perspectives, knowledge, skills and experiences to the Board for its efficient and effective functioning and their appointments will contribute to the diversity (in particular in terms of skills) of the Board appropriate to the requirements of the Company's business.

The Nomination Committee and the Board had also taken into account their respective contributions to the Board, including Mr. Lin Chen Hsin's experience in investment and corporate management, Mr. Wong Kai Cheong's experience in auditing and accounting and Mr. Huang Xihua's experience in corporate strategy management, investment management and the engineering industry, and their commitments to their roles. The Nomination Committee and the Board consider that each of Mr. Lin Chen Hsin, Mr. Wong Kai Cheong and Mr. Huang Xihua has the required character and integrity to act as a Director of the Company, and possesses broad and extensive experience and professional knowledge to bring objective and independent judgement to the Board.

At the AGM, ordinary resolutions will be proposed to re-elect Mr. Lin Chen Hsin as executive Director and Mr. Wong Kai Cheong and Mr. Huang Xihua as independent non-executive Directors.

Particulars relating to each of Mr. Lin Chen Hsin, Mr. Wong Kai Cheong and Mr. Huang Xihua are set out in Appendix II to this circular.

4. RE-APPOINTMENT OF AUDITOR

Prism Hong Kong Limited (formerly known as Prism Hong Kong and Shanghai Limited), will retire as the auditor of the Company at the AGM and, being eligible, offer itself for re-appointment. The Board proposes to re-appoint Prism Hong Kong Limited as the auditor of the Company to hold office until the next annual general meeting of the Company.

5. ANNUAL GENERAL MEETING

The AGM will be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Friday, 12 September 2025 at 2:30 p.m.. Ordinary resolutions will be proposed at the AGM to approve, among other things, the grant and extension of the Issue Mandate, the grant of the Repurchase Mandate, the re-election of the retiring Directors and the re-appointment of auditor of the Company. The AGM Notice is set out on pages 17 to 21.

For determining the entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Tuesday, 9 September 2025 (Hong Kong time) to Friday, 12 September 2025 (Hong Kong time), both dates inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the AGM, unregistered holders of Shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Share Registrar for registration not later than 4:30 p.m. on Monday, 8 September 2025 (Hong Kong time), being the last share registration date before the close of the register of members of the Company.

A proxy form for use at the AGM is enclosed with this circular and such proxy form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.coastal.com.cn). If you do not intend or are unable to attend the AGM and wish to appoint a proxy/proxies to attend and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Share Registrar as soon as possible, and in any event not later than Wednesday, 10 September 2025 at 2:30 p.m. (Hong Kong time). Completion and return of the form of proxy will not preclude you from attending and voting at the AGM or any adjournment thereof should you so wish.

6. VOTING BY WAY OF POLL

Pursuant to Rule 13.39 of the Listing Rules, all votes of the Shareholders at a general meeting must be taken by poll. Accordingly, all the resolutions put to vote at the AGM will be taken by way of poll. The chairman of the AGM will explain the detailed procedure for conducting a poll at the commencement of the AGM.

The Company will appoint scrutineers to handle the vote-taking procedures at the AGM. The results of the poll will be published after the conclusion of the AGM on the websites of the Stock Exchange and of the Company.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholders are required to abstain from voting on any resolutions to be proposed at the AGM.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there is no voting trust or other agreement or arrangement or undertaking (other than an outright sale) entered into by or binding upon any Shareholder nor is there any obligation or entitlement of any such Shareholder as at the Latest Practicable Date, whereby he has or may have temporarily or permanently passed control over the exercise of the voting right in respect of his Shares in the Company to a third party, either generally or on a case-by-case basis.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there is no discrepancy between any Shareholder's beneficial shareholding interest in the Company as disclosed in this circular and the number of Shares in respect of which he will control or will be entitled to exercise control over the voting right at the AGM.

7. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

8. RECOMMENDATION

The Directors consider that the (a) proposed grant of the Issue Mandate (including the Extension Mandate) and the Repurchase Mandate, (b) the proposed re-election of retiring Directors; and (c) the re-appointment of auditor of the Company are each in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

Yours faithfully,
For and on behalf of the Board of
Coastal Greenland Limited
Jiang Ming
Chairman

This Appendix serves as an explanatory statement as required by the Listing Rules, to provide the Shareholders with requisite information for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 414,602,028 Shares.

Subject to the passing of the ordinary resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 41,460,202 Shares, representing 10% of the issued Shares (excluding treasury Shares, if any) as at the date of the AGM.

After the Rule Amendments became effective, the Company may cancel Shares repurchased or hold Shares repurchased as treasury Shares, subject to market conditions and the capital management needs of the Group at the relevant time of the repurchase(s).

For the treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall:

(i) procure its broker not to give any instructions to HKSCC to vote at general meetings of the Company for the treasury Shares deposited with CCASS;

(ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions; and

(iii) take any other appropriate measures to ensure that it will not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

2. REASONS FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net value per Share and/or the earnings per Share and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Memorandum of Association and Bye-laws, the Listing Rules and the applicable laws of Bermuda.

The Company is empowered by the Memorandum of Association and Bye-laws to repurchase its Shares. Under Bermuda law, any repurchases by a company may be made out of capital paid up on the shares to be repurchased or out of funds of the company otherwise available for dividend or distribution or out of the proceeds of a fresh issue of shares made for the purpose. Any premium payable on a purchase over the par value of the shares to be purchased must be provided out of funds of the company otherwise available for dividend or distribution or out of the company's share premium account.

In addition, under the laws of the Bermuda, no repurchase of Shares may be effected if, on the date on which the repurchase is to be effected, there are reasonable grounds for believing that the Company is, or after the repurchase would be, unable to pay its liabilities as they become due.

4. IMPACT ON WORKING CAPITAL OR GEARING POSITION

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the latest published audited consolidated financial statements of the Company for the year ended 31 March 2025 as contained in the Company's 2024-2025 annual report) in the event that the Repurchase Mandate were to be exercised in full at any time during the repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve months prior to the Latest Practicable Date were as follows:

	Trading Share prices	
	Highest	**Lowest**
	HK$	*HK$*
2024		
July	0.250	0.152
August	0.181	0.144
September	0.250	0.142
October	0.380	0.208
November	0.231	0.150
December	0.183	0.128
2025		
January	0.172	0.150
February	0.158	0.131
March	0.158	0.130
April	0.147	0.122
May	0.160	0.130
June	0.150	0.133
July (up to the Latest Practicable Date)	0.160	0.131

6. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to repurchase Shares pursuant to the Repurchase Mandate and in accordance with the Listing Rules, the laws of Bermuda and the Memorandum of Association and Bye-laws.

Neither this explanatory statement nor the proposed share repurchase has any unusual features.

7. EFFECTS OF TAKEOVER CODE

If as a result of a Share repurchase by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert, depending on the level of increase in the interest of the Shareholder(s), could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code. Except for CIH, the Directors are not aware of any Shareholder, or group of Shareholders acting in concert, who/which may become obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code in the event that the Directors exercised the power to repurchase Shares pursuant to the Repurchase Mandate in full. As at the Latest Practicable Date, CIH has a beneficial interest in 153,126,197 Shares or in approximately 36.93% of the issued share capital of the Company and if the power to repurchase Shares pursuant to the Repurchase Mandate were exercised in full, such interest of CIH would be increased to approximately 41.04%. The Directors consider that such an increase would give rise to an obligation on the part of CIH to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors, however, have no intention to exercise the Repurchase Mandate to such an extent that CIH and its associates would become obliged to make a mandatory offer under the Takeovers Code. The Directors believe that the shareholding of Shares in public hands would not fall to a level below 25% of the issued share capital of the Company should the Repurchase Mandate be exercised in full.

8. DISCLOSURE OF INTERESTS

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their associates have notified the Company of any present intention to sell Shares to the Company or its subsidiaries under the Repurchase Mandate, if such is approved by the Shareholders.

No connected person (as defined in the Listing Rules) has notified the Company that he has a present intention to sell Shares to the Company, or has undertaken not to do so, in the event that the Company is authorised to make purchases of its own Shares.

9. SHARE REPURCHASE MADE BY THE COMPANY

The Company did not repurchase any Shares during the six months immediately preceding the Latest Practicable Date.

The details of the Directors who will retire from office by rotation or who shall hold office only until the date of the AGM and, being eligible, will offer themselves for re-election at the AGM are set out below:

Mr. Lin Chen Hsin ("Mr. Lin"), aged 82, has been an Executive Director of the Company and a member of the Investment Committee of the Board (the "**Investment Committee**") since 14 December 2018. He is primary responsible for administration of the Group's Hong Kong office and the public relations of the Group. Mr. Lin graduated from the Shanghai Education Institute. He has over 20 years' experience in import and export trading and manufacturing. He joined the Group in 1990 and served as an executive Director from 5 March 1997 to 31 December 2012 before. He was also an independent non-executive director of Reenova Investment Holding Limited, a company listed on the Singapore Exchange, from 8 March 2017 to 2023.

Save as disclosed above, Mr. Lin has not held (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the Latest Practicable Date, Mr. Lin holds 3.30% interest in the issued share capital of CIH, which has a beneficial interest in 153,126,197 Shares. Mr. Lin also has personal interests in 372,000 Shares. Save as disclosed above, Mr. Lin does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Lin entered into a service contract with the Company for a term of three years expiring on 13 December 2025 which shall be automatically extended for another one year upon expiration of the term of the service contract unless and until terminated by not less than three months' notice in writing served by either party to the service contract and are subject to retirement by rotation and re-election at the annual general meeting of the Company. Mr. Lin's remuneration for the year ended 31 March 2025 was HK$722,000, including salaries, other benefits and pension scheme contributions, with reference to his duties and responsibilities with the Company, the Company's performance, the prevailing market situation and will be reviewed annually by the Board. In addition, Mr. Lin may receive bonus payment from the Company at the absolute discretion of the Board. No such performance bonus is paid or payable to Mr. Lin for the year ended 31 March 2025.

Save as disclosed above, Mr. Lin does not have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholder of the Company as at the Latest Practicable Date.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Lin that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Huang Xihua ("Mr. Huang"), aged 67, has been an Independent Non-executive Director of the Company since 1 June 2016. He is also the Chairman of the Audit Committee and a member of the Nomination Committee. Mr. Huang graduated from Lanzhou Jiaotong University and Party School of the Central Committee of C.P.C. with a Bachelor's degree in Engineering and a Postgraduate's degree in Economics respectively. Mr. Huang is currently the chairman of Zuhui (Tianjin) Investment Ltd. Prior to joining Zuhui (Tianjin) Investment Ltd, Mr. Huang was an independent director of Bridge Trust Co. Ltd from 2007 to 2010. He had also served in China Railway No.5 Engineering (Group) Co., Ltd. and had held the positions as the head, general manager and chairman from 1999 to 2002 and chairman of China Railway No. 2 Engineering Group Co., Ltd. (a company listed on the Shanghai Stock Exchange) from 2002 to 2007, a designated director of China Railway Group Limited in 2007 and the executive president of Hainan Boao Investment Holding Ltd of CITIC Group Corporation in 2008. Mr. Huang is one of the first group of senior professional managers and senior engineers accredited in the PRC. He had been awarded with the honours of model labour and outstanding entrepreneur of Guizhou Province, outstanding entrepreneur of Sichuan Province and outstanding entrepreneur of the construction enterprises in the PRC.

Mr. Wong Kai Cheong ("**Mr. Wong**"), aged 63, has been an Independent Non-executive Director of the Company since 6 September 2004. He is also a member of the Audit Committee of the Board (the "**Audit Committee**") and the Remuneration Committee. He was redesignated as the Chairman of the Nomination Committee since 30 June 2025. Mr. Wong is an associate member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England & Wales. He is currently practising as a Certified Public Accountant in Hong Kong.

Save as disclosed above, Mr. Huang and Mr. Wong have not held (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the Latest Practicable Date, Mr. Huang and Mr. Wong do not have, and are not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Huang and Mr. Wong entered into a letter of appointment with the Company for a term of one year which shall be automatically extended for another one year upon expiration of the term of the letter of appointment, unless terminated by either party to the letter of appointment, which requires not less than one month's length of notice and are subject to retirement by rotation and re-election at the annual general meeting of the Company. Under the letter of appointment, the director's fee of Mr. Huang and Mr. Wong for the year ended 31 March 2025 is HK$130,000 which is determined with reference to his duties and responsibilities with the Company, the Company's performance, the prevailing market situation and will be reviewed annually by the Board. Mr. Huang and Mr. Wong are not entitled to any bonus or other emoluments.

Save as disclosed above, Mr. Huang and Mr. Wong do not have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholder of the Company as at the Latest Practicable Date.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Huang and Mr. Wong that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Each of Mr. Huang and Mr. Wong confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his/her appointment.

COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1124)

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**AGM**") of Coastal Greenland Limited (the "**Company**") will be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Friday, 12 September 2025 at 2:30 p.m. for the following purposes:

1. To receive, consider and adopt the audited consolidated financial statements, the report of the directors (the "**Directors**") and the independent auditor's report for the year ended 31 March 2025.

2. (I) (a) To re-elect Mr. Lin Chen Hsin as an executive Director;

   (b) To re-elect Mr. Huang Xihua as an independent non-executive Director; and

   (c) To re-elect Mr. Wong Kai Cheong as an independent non-executive Director.

3. To re-appoint Prism Hong Kong Limited as the auditor of the Company and authorise the Board to fix their remuneration.

* *For identification purpose only*

4. To consider as special business and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions of the Company:

(I) "**THAT**:

(a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares (the "**Shares**") of HK$1.00 each in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the aggregate nominal amount of Shares to be repurchased by the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury Shares, if any) at the date of this resolution and the said approval shall be limited accordingly; and

(c) for the purpose of this resolution, "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company (the "**Bye-laws**") or any applicable laws of Bermuda to be held; or

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company (the "**Shareholders**") in general meeting of the Company."

(II) "**THAT**:

(a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional Shares (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any) and to make or grant offers, agreements and options which would or might require the exercise of such power be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

(c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any) pursuant to the approval in paragraph (a) above, otherwise than (i) a Rights Issue (as hereinafter defined); (ii) an issue of Shares under any option scheme or similar arrangement for the time being adopted for the grant or issue to participants of the Company and/or any of its subsidiaries and/or any invested entity in which the Company holds an equity interest, of Shares or rights to acquire Shares; or (iii) an issue of Shares as scrip dividends pursuant to the Bye-laws from time to time, shall not exceed 20% of the aggregate nominal amount of the issued share capital of the Company (excluding treasury Shares, if any) at the date of passing this resolution and the said approval shall be limited accordingly; and

(d) for the purpose of this resolution, "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws of Bermuda to be held; or

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting of the Company.

"**Rights Issue**" means an offer of shares open for a period fixed by the Directors to the Shareholders on the register on a fixed record date in proportion to their then holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company)."

(III) "**THAT** subject to the passing of the resolutions 4(I) and 4(II) set out in the foregoing, the general mandate granted to the Directors to allot, issue and deal with additional Shares pursuant to resolution 4(II) set out in the foregoing (including any sale or transfer of treasury Shares listed on the Stock Exchange, if any) be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of Shares repurchased by the Company under the authority granted pursuant to resolution 4(I) set out in the foregoing, provided that such amount of Shares so repurchased shall not exceed 10% of the aggregate nominal amount of the issued share capital (excluding treasury Shares, if any) of the Company at the date of the said resolution."

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 5 August 2025

Notes:

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxy or proxies to attend and, subject to the provisions of the Bye-laws, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the AGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

2. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, at the Company's Hong Kong branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than Wednesday, 10 September 2025 at 2:30 p.m. (Hong Kong time). Completion and return of a form of proxy will not preclude a member from attending in person and voting at the AGM or any adjournment thereof, should he so wish.

3. In the case of joint holders of Shares, any one of such holders may vote at the AGM, either personally or by proxy, in respect of such Shares as if he was solely entitled thereto, but if more than one of such joint holders are present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Shares shall alone be entitled to vote in respect thereof.

4. The record date for determining the entitlement of the Shareholders to attend and vote at the AGM will be Friday, 12 September 2025. All transfers of Shares accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. on Monday, 8 September 2025.

5. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning signal or "extreme conditions after super typhoons" is/are in force at any time after 8:30 a.m. on the date of the AGM, the meeting will be postponed. The Company will publish an announcement on the website of the Company at http://www.coastal.com.cn/ and on the website of the Stock Exchange at www.hkexnews.hk to notify Shareholders of the date, time and venue of the rescheduled meeting.

6. In respect of the proposed resolution 2 stated above, Mr. Lin Chen Hsin, Mr. Huang Xihua and Mr. Wong Kai Cheong will retire from their offices by rotation at the AGM pursuant to Bye-law 84(1). Mr. Lin Chen Hsin, Mr. Huang Xihua and Mr. Wong Kai Cheong, being eligible, will offer themselves for re-election at the AGM. Details of the Directors proposed to be re-elected at the AGM are set out in Appendix II to the circular.

7. In respect of the proposed resolution 4(I) stated above, the Directors wish to state that they will exercise the power conferred thereby to repurchase Shares in circumstances which they deem appropriate for the benefits of the Shareholders. An explanatory statement containing the information necessary to enable the Shareholders to make an informed decision to vote on this resolution as required by the Listing Rules is included in Appendix I to the circular.

8. In respect of the proposed resolution 4(II) stated above, the Directors wish to state that they have no immediate plans to issue new Shares other than the new Shares to be issued upon the exercise of subscription rights of options granted under the share option scheme of the Company, if any.