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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 1124)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 19 October 2012, the Company as borrower and the Guarantors as guarantors entered into the Agreement with the Lender pursuant to which certain specific performance obligations are imposed.

Under the Agreement:

- (i) if the Shareholder Guarantors (in aggregate) cease to directly or indirectly legally and beneficially own 36.58% or more of the shares in the capital of the Company; or
- (ii) if any of the Guarantors and the Company defaults in the performance of any of their respective obligations under the Agreement and the ancillary documents, which materially and adversely affects the enforceability, validity or priority of the security or has a material adverse effect, it will constitute an event of default under the Agreement,

the Lender may declare that the outstanding loan under the Agreement be immediately due and payable by the Company.

This announcement is made in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 19 October 2012, Coastal Greenland Limited (the “**Company**”) as borrower and among others, Coastal Enterprise Group Limited, Coastal International Holdings Limited, Glory View Investments Limited (collectively, the “**Shareholder Guarantors**”) and certain subsidiaries of the Company (together with the Shareholder Guarantors, the “**Guarantors**”) as guarantors entered into a term loan facility agreement (the “**Agreement**”) with a third party independent of the Company and its connected persons (the “**Lender**”) in relation to a facility with a principal amount of US\$60,000,000 for a term of two years commencing from the date of utilisation of the facility.

Under the Agreement:

- (i) if the Shareholder Guarantors (in aggregate) cease to directly or indirectly legally and beneficially own 36.58% or more of the shares in the capital of the Company; or

(ii) if any of the Guarantors and the Company defaults in the performance of any of their respective obligations under the Agreement and the ancillary documents, which materially and adversely affects the enforceability, validity or priority of the security or has a material adverse effect, it will constitute an event of default under the Agreement,

the Lender may declare that the outstanding loan under the Agreement be immediately due and payable by the Company.

As at the date hereof, the Shareholder Guarantors beneficially own approximately 36.58% of the issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements thereunder, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said specific performance obligations continue to exist.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 19 October 2012

As at the date of this announcement, the board of directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive directors, Mr. Lu Jiqiang and Mr. Dai Jingming as non-executive directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive directors.

* *For identification purposes only*