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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**SGM**”) of Coastal Greenland Limited (the “**Company**”) will be held at Suite 1708, 17th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong on Monday, 22 March 2010 at 10:30 a.m. for the purpose of considering and, if thought fit, passing with or without amendments, the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT

- (a) the agreement (the “**Agreement**”) (a copy of which has been produced to the SGM marked “A” and signed by the chairman of the SGM for the purpose of identification) dated 4 January 2010 and entered into between AG Coastal Dalian Ltd. (“**AG Coastal Dalian**”), Coastal Realty Investment (China) Limited (“**Coastal Realty Investment**”), Coastal Riviera Garden (Anshan) Development Co., Ltd., Super Investment Development Limited (“**Super Investment**”) and the Company pursuant to which, among other matters, Coastal Realty Investment has agreed to purchase and AG Coastal Dalian has agreed to sell one share of HK\$1.00 in the share capital of Super Investment, representing 50% of the entire issued share capital of Super Investment for a total consideration of RMB650,000,000 (equivalent to approximately HK\$738,595,000) and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;
- (b) the deed of novation (“**Novation Deed**”) (a copy of which has been produced to the SGM marked “B” and signed by the chairman of the SGM for the purpose of identification) to be entered into between AG Coastal Dalian, Super Investment and Coastal Realty Development Co. Limited (“**Coastal Realty Development**”) in respect of the transfer by AG Coastal Dalian to Coastal Realty Development of its obligation to repay an advance in the sum of US\$10,669,524 to Super Investment and the transactions contemplated thereunder, be and hereby approved; and

* For identification purpose only

- (c) any one or more of the directors of the Company be and is/are hereby authorised to take all steps he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Agreement, the Novation Deed and the transactions respectively contemplated thereunder.”

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 25 February 2010

Registered office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

*Head office and principal place of
business in Hong Kong:*
Suite 1708, 17th Floor
One Exchange Square
8 Connaught Place
Central
Hong Kong

Notes:

1. A member entitled to attend and vote at the SGM is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the bye-laws of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the SGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. A form of proxy for use at the SGM is enclosed. Whether or not you intend to attend the SGM in person, you are encouraged to complete and return the enclosed form of proxy in accordance with the instructions printed thereon. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the SGM or any adjournment thereof, should he so wish.
3. In order to be valid, the form of proxy, together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority must be deposited at the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the SGM or any adjournment thereof.
4. In the case of joint holders of shares, any one of such holders may vote at the SGM, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holders are present at the SGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.
5. The voting on the resolution at the SGM will be conducted by way of poll.

As at the date of this announcement, the Board comprises 13 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin. The non-executive Directors are Mr. Zheng Hong Qing, Mr. Guo Limin and Mr. Xu Ruxin. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.