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**ANNOUNCEMENT PURSUANT TO RULE 3.7 OF
THE TAKEOVERS CODE;
AND
END OF OFFER PERIOD**

This announcement is made by Coastal Greenland Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code, Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 17 October 2025, 14 November 2025, 15 December 2025, 9 January 2026, 9 February 2026, 9 March 2026, 9 April 2026 and 12 May 2026 (collectively, the “**Announcements**”) in respect of, among other things, the proposed sale and purchase agreement between the Vendor as the vendor and the Offeror as the purchaser for the Sale Shares, being an aggregate of 153,126,197 Shares, and the Sale Loan, and the possible mandatory conditional cash offer of the Offeror. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

TERMINATION OF NEGOTIATION IN RESPECT OF THE POTENTIAL TRANSACTION

The Company was informed by the Vendor that the negotiations between the Vendor and the Offeror in relation to the Possible Transaction have been terminated, and no formal or legally binding agreement in respect of the Possible Transaction has been entered into between the Vendor and the Offeror up to and including the date of this announcement. As such, the Possible Transaction and the Offer will not proceed further.

END OF THE OFFER PERIOD

For the purpose of the Takeovers Code, the Company's offer period has ended as at the date of this announcement, being 21 May 2026. Pursuant to Rule 31.1(b) of the Takeovers Code, except with the consent of the Executive (as defined under the Takeovers Code), neither the Offeror nor any person acting in concert with it in the course of the Possible Transaction, nor any person who is subsequently acting in concert with the Offeror, may within 6 months from the date of this announcement either (i) announce an offer or possible offer for the Company (including a partial offer which could result in the Offeror holding shares carrying 30% or more voting rights of the Company), or (ii) acquire any voting rights of the Company if the Offeror or persons acting in concert with it would thereby become obliged under Rule 26 of the Takeovers Code to make an offer.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 21 May 2026

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Lin Chen Hsin and Ms. Tong Xinhua as executive Directors, Mr. Qiu Guizhong and Mr. Zhou Xiya as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangan and Mr. Huang Xihua as independent non-executive Directors.

This announcement includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

** For identification purpose only*