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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement issued by Coastal Greenland Limited (the “**Company**”) dated 23 January 2018 in relation to, among other things, the Disposal Agreement and the transactions contemplated thereunder (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, a circular (the “**Circular**”) was expected to be despatched to the Shareholders on or before 16 April 2018. As additional time is required to prepare and finalise, certain information for inclusion in the Circular including the financial information of the Target Group, the pro forma financial information of the Remaining Group and the valuation report in relation to the properties to be disposed of, the Company expects that the despatch of the Circular will be postponed to a later date that is on or before 24 April 2018.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 16 April 2018

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Xia Xianglong and Dr. Li Ting as executive Directors, Mr. Lu Jiqiang and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangan and Mr. Huang Xihua as independent non-executive Directors.

* For identification purpose only